

Company Registration Number 00011675

THE KEMPTON PARK HOLDING COMPANY LIMITED

Report and Financial Statements

31 December 2011

FRIDAY



A11F938I

A27

28/09/2012

#341

COMPANIES HOUSE

THE KEMPTON PARK HOLDING COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS 2011

CONTENTS

	Page
Officers and professional advisers	1
Directors' report	2
Statement of directors' responsibilities	3
Balance sheet	4
Notes to the financial statements	5

THE KEMPTON PARK HOLDING COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

R Pye
P R Fisher (resigned 14 February 2011)
A Crean (appointed 21 February 2011)

SECRETARY

R Pye

REGISTERED OFFICE

75 High Holborn
London
WC1V 6LS

THE KEMPTON PARK HOLDING COMPANY LIMITED

DIRECTORS' REPORT

The directors present their annual report and audited financial statements for the year ended 31 December 2011

PRINCIPAL ACTIVITY

The company has been dormant within the meaning of Section 1169 the Companies Act 2006 throughout the year

The company did not trade during the current or preceding years and made neither profit nor loss nor any other recognised gains or losses

REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

The company continues to be a dormant company

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The company's operations do not currently expose it to financial risk but the situation is constantly monitored by the board and appropriate measures will be implemented as the need arises

RESULTS AND DIVIDENDS

The company did not trade during the year or the prior year The directors do not recommend the payment of a dividend (2010 £nil)

DIRECTORS AND THEIR INTERESTS

The directors of the company during the period are detailed on page 1

No director had any interest in the share capital of the company or any other UK group company during the year

Approved by the Board of Directors
and signed on behalf of the Board



R. Pye
Director

THE KEMPTON PARK HOLDING COMPANY LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KEMPTON PARK HOLDING COMPANY LIMITED

BALANCE SHEET At 31 December 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Amount due from group undertakings	3	774,095	774,095
NET ASSETS		<u>774,095</u>	<u>774,095</u>
CAPITAL AND RESERVES			
Called up share capital	4	168,000	168,000
Reserves		<u>606,095</u>	<u>606,095</u>
SHAREHOLDERS' FUNDS		<u>774,095</u>	<u>774,095</u>

The company did not trade during the current or preceding year and, accordingly, no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other gains or losses during the current or preceding year.

For the year ended 31 December 2011, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement was approved by the Board of Directors and authorised for issue on 5th September 2012.

Signed on behalf of the Board of Directors



R Pye
Director

KEMPTON PARK HOLDING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2011

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with United Kingdom accounting standards.

Cash flow statement

The company has taken advantage of the exemption available under Financial Reporting Standard 1 (Revised) and has not presented a cash flow statement because its ultimate parent company presents a cash flow statement in its consolidated financial statements, which are publicly available.

Profit and Loss account

The company did not trade during the year ended 31 December 2011 nor in the preceding financial year and made neither profit or loss nor any other recognised gain or loss. Accordingly no profit and loss account, statement of total recognised gains and losses, or reconciliation of movements in shareholders' funds are presented.

2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The Company had no employees in either year. Directors' remuneration for both years was borne by other group companies. It is not practicable to allocate total remuneration between services to this company and other group companies.

3.	DEBTORS	2011 £	2010 £
	Long term loan to group company	<u>774,095</u>	<u>774,095</u>
4.	SHARE CAPITAL	2011 £	2010 £
	Authorised		
	33,600 Ordinary shares of £5 each	<u>168,000</u>	<u>168,000</u>
	Allotted, called up and fully paid		
	33,600 Ordinary shares of £5 each	<u>168,000</u>	<u>168,000</u>

KEMPTON PARK HOLDING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2011

5. TRANSACTIONS WITH RELATED PARTIES

As a subsidiary of Racecourse Investment Limited, the company has taken advantage of the exemption in Financial Reporting Standard 8 'Related Party Disclosures' not to disclose transactions with other group companies

6. PARENT COMPANIES AND CONTROLLING PARTY

The company's ultimate holding company is The Jockey Club, a company incorporated in the United Kingdom by Royal Charter. The Jockey Club does not prepare group accounts. The smallest group of which this company is a member and for which group accounts are prepared is headed by Jockey Club Racecourses (Holdings) Limited. Copies of its group accounts are available from its registered office, 75 High Holborn, London, WC1V 6LS.