Deloitte.

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The Directors

Jockey Club Racecourses (Holdings) Limited – registration number-00806698 Jockey Club Racecourses Limited – registration number_02909409 National Stud Limited – registration number 0641,1843 Jockey Club Estates Limited – registration number 00944773 Sandown Park Limited - registration number 00020632 The Steeplechase Company (Cheltenham) Limited - registration number 00096124 Wincanton Races Company Limited (The) - registration number 00125772 Devon & Exter Steeplechases Limited - registration number 00575247 Warwick Racecourse Company Limited - registration number 00851187 Racecourse Holdings Trust Limited – registration number 00868241 Kempton Park Racecourse Company Limited (The) - registration number 00901125 Kempton Investments Limited – registration number 00957922 Kempton Park Holding Company Limited – registration number 00011675 Aintree.Racecourse-Company.Limited _ registration.number-01612616 Jockey Club Enterprises Limited – registration number 05181076 Epsom Racecourse Hotel Comany Limited - registration_number 06271054 The Carlisle Racecourse Company Limited – registration number 00090873 The Haydock Park Racecourse Company Limited - registration number 00056182 Huntingdon Steeplechases Limited registration number 02698668 Market Rasen Racecourse Limited - registration number 00198237 Newmarket Racecourses Trust - registration number 00867204 Nottingham Racecourse Company Limited - registration number 00906777 Devon & Exeter 2007 Limited - registration number 06223333 Devon & Exter Racecourse Limited - registration number 07184177 Barnard & Hill Limited – registration number 00251701 The Epsom-Grandstand-Association-Limited—registration number 00080987

75 High Holborn London WC1V 6LS

18 October 2011

Dear Sirs

This letter is formal notice of our resignation as auditors of the above companies with effect from the date of receipt of this letter at their registered office

There are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the companies

Yours faithfully

Deloitte LLP

TUESDAY

RM 08/11/2011 COMPANIES HOUSE 97

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