
IBSTOCK BRICK CATTYBROOK LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2004



IBSTOCK BRICK CATTYBROOK LIMITED

Company Information

Directors	M S Clamp - Resigned 6 January 2004 G R Bull K F R Morton - Appointed 6 January 2004
Secretary	S P Hardy
Company Number	11298
Registered Office	Leicester Road Ibstock Leicestershire LE67 6HS

IBSTOCK BRICK CATTYBROOK LIMITED

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2004

The directors present their report and the financial statements for the year ended 31 December 2004.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results and dividends

During the year a dividend of £9,650,000 was issued.

Principal activities and review of business

The company did not trade during the year.

Directors

The directors of the company during the year were as follows:

M S Clamp - Resigned 6 January 2004

G R Bull

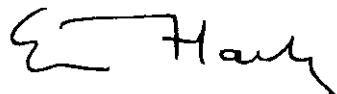
K F R Morton - Appointed 6 January 2004

There are no directors' interests requiring disclosure under the Companies Act 1985.

Auditors

The company was a dormant company within the meaning of Section 249AA of the Companies Act 1985 (as amended by the Companies Act 1989), in the year ended 31 December 2004.

This report was approved on 25 April 2005 and signed by order of the board.



S P Hardy
Secretary

BALANCE SHEET
As at 31 December 2004

	Note	£000	2004 £000	£000	2003 £000
ASSETS					
Long term debtors	4	76		9,726	
		76		9,726	
NET ASSETS			76		9,726
TOTAL ASSETS LESS CURRENT LIABILITIES			76		9,726
CAPITAL AND RESERVES					
Called up share capital	5		45		45
Profit and loss account			31		9,681
SHAREHOLDERS' FUNDS	6		76		9,726

Shareholders' Funds include non-equity interests

For the year ended 31 December 2004 the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts so far as applicable to the company.

The financial statements were approved by the board on 25 April 2005 and signed on its behalf:



G R Bull

Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2004

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

1.2 Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently the company made neither a profit nor a loss during those years and no profit and loss account has been presented.

2. STAFF COSTS

No director received any emoluments (2003 - £Nil)

The average monthly number of employees, including directors, during the year was as follows:

	2004	2003
Directors	2	2

3. DIVIDENDS

	2004 £000	2003 £000
Equity dividend paid on ordinary shares	9,650	-

4. DEBTORS

	2004 £000	2003 £000
Due after more than one year		
Amounts owed by parent company	76	9,726

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2004

5. CALLED UP SHARE CAPITAL

	2004 £000	2003 £000
Authorised		
300 ordinary shares of £100 each	30	30
500 6% cumulative preference shares of £50 each	25	25
	<u>55</u>	<u>55</u>
Allotted, called up and fully paid		
200 ordinary shares of £100 each	20	20
500 6% cumulative preference shares of £50 each	25	25
	<u>45</u>	<u>45</u>

All past rights to dividends on the cumulative preference shares have been waived.

6. SHAREHOLDERS' FUNDS

Reconciliation of movements on shareholders' funds

	2004 £000	2003 £000
Result for the year	-	-
Dividends	(9,650)	-
	<u>(9,650)</u>	<u>-</u>
Opening shareholders' funds	9,726	9,726
Closing shareholders' funds	<u>76</u>	<u>9,726</u>

Analysis of shareholders' funds

	2004 £000	2003 £000
Non-equity interests	25	25
Equity interests	51	9,701
	<u>76</u>	<u>9,726</u>

7. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in paragraph 3(c) of FRS 8 from disclosing transactions with related parties that are part of the group.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2004

8. PARENT COMPANY

The company is a subsidiary undertaking of Ibstock Brick Limited, incorporated in the UK and is itself a subsidiary undertaking of CRH plc.

The ultimate holding company and controlling party is CRH plc, incorporated in the Republic of Ireland, the largest and smallest group in which the results of the company are consolidated. The consolidated accounts of the ultimate holding company are available to the public and may be obtained from 42 Fitzwilliam Square, Dublin 2, Republic of Ireland.