

OLD TRAFFORD BOWLING CLUB LIMITED

COMPANY NUMBER 11155

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 1996

BERRY AND WETTON
CHARTERED ACCOUNTANTS
62 TALBOT ROAD
MANCHESTER
M16 0PN



OLD TRAFFORD BOWLING CLUB LIMITED

BALANCE SHEET AS AT 29 FEBRUARY 1996

	NOTE	1996	1995
		£	£
FIXED ASSETS			
Tangible assets	2	300000	300000
CURRENT ASSETS			
Prepaid expenses - due within one year		137	139
Cash at bank and in hand		<u>4388</u>	<u>4280</u>
		<u>4525</u>	<u>4419</u>
CREDITORS			
Amounts falling due within one year		<u>239</u>	<u>209</u>
NET CURRENT ASSETS		<u>4286</u>	<u>4210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£304286</u>	<u>£304210</u>
CAPITAL AND RESERVES			
Called up share capital	3	939	939
Profit and loss account		2815	2739
Capital reserves		<u>300532</u>	<u>300532</u>
SHAREHOLDERS' FUNDS		<u>£304286</u>	<u>£304210</u>

For the year ended 29 February 1996 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at 29 February 1996 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The directors have relied on the exemptions for individual financial statements contained in Sections 246 and 247 of the Companies Act 1985 because under that Act the company is entitled to benefit from those exemptions as a small company.

APPROVED BY THE BOARD ON 27 MARCH 1996

W.F. Jenkins

W.F. Jenkins - DIRECTOR

The notes on pages 2 and 3 form part of these financial statements.

OLD TRAFFORD BOWLING CLUB LIMITED

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 1996**

1. ACCOUNTING POLICIES

The principal accounting policies which have been consistently applied, are set out below:

BASIS OF ACCOUNTING

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

DEPRECIATION OF TANGIBLE FIXED ASSETS

No depreciation has been provided on the investment property in accordance with Statement of Standard Accounting Practice number 19.

DEFERRED TAXATION

Deferred tax is provided for liabilities that will probably crystallise in the future, using the liability method.

TURNOVER

Represents rents charged to tenants and hire charges.

FINANCIAL REPORTING STANDARD NUMBER 1

The company is exempt from the reporting requirements of Financial Reporting Standard 1 on the grounds that it is a small company.

OLD TRAFFORD BOWLING CLUB LIMITED

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 1996 Continued....**

2. TANGIBLE ASSETS

INVESTMENT PROPERTY

Freehold land
and pavilion

VALUATION

At 1 March 1995 and 29 February 1996

300000

ACCUMULATED DEPRECIATION

At 1 March 1995 and 29 February 1996

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NET BOOK VALUE

At 28 February 1995 and 29 February 1996

300000

The directors consider that the current market value of the land and buildings is £300,000 and this valuation has been incorporated into these financial statements.

3. SHARE CAPITAL

1996

1995

AUTHORISED

10000 Ordinary shares of £1 each

10000

10000

CALLED UP AND FULLY PAID

987 Ordinary shares of £1 each

987

987

Less: Calls in arrears

48

48

939

939