

Registered Number 00011155

OLD TRAFFORD BOWLING CLUB LIMITED

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	450,000	450,000
		<u>450,000</u>	<u>450,000</u>
Current assets			
Debtors		60	60
Cash at bank and in hand		11,594	10,005
		<u>11,654</u>	<u>10,065</u>
Creditors: amounts falling due within one year		(408)	(402)
Net current assets (liabilities)		<u>11,246</u>	<u>9,663</u>
Total assets less current liabilities		<u>461,246</u>	<u>459,663</u>
Total net assets (liabilities)		<u>461,246</u>	<u>459,663</u>
Capital and reserves			
Called up share capital	3	939	939
Revaluation reserve		447,311	447,311
Other reserves		2,221	2,221
Profit and loss account		10,775	9,192
Shareholders' funds		<u>461,246</u>	<u>459,663</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 May 2014

And signed on their behalf by:

J L COLLIER, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention modified to include the revaluation of the freehold investment property and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents operating lease rentals received for property and furniture hire.

Tangible assets depreciation policy

No depreciation is provided on the freehold investment property in accordance with the FRSSE.

Valuation information and policy

Valuation information and policy

The investment property is included at the most recent directors' estimate of its open market value and no depreciation is provided in accordance with the FRSSE. Any aggregate or surplus arising from changes in market value is transferred to the revaluation reserve.

Other accounting policies

Deferred taxation

Deferred taxation is provided at appropriate rates on all material timing differences using the liability method on liabilities that, in the opinion of the directors, will probably crystallise in the future.

Operating lease rentals

The investment property which is leased under an operating lease is included in tangible fixed assets. Rental income is included in the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	450,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>450,000</u>
Depreciation	
At 1 March 2013	0
Charge for the year	-
On disposals	-
At 28 February 2014	<u>0</u>

Net book values

At 28 February 2014	<u>450,000</u>
At 28 February 2013	<u>450,000</u>

The directors requested Peter Cunliffe & Co, Chartered Surveyors to carry out a valuation to provide a current market value of the investment property, which is leased to a third party under an operating lease. This valuation as at 28 February 2004 of £450,000 has been incorporated into the financial statements. The original cost of the investment property is £2,689.

A charge with a maximum value of £20,000 over the land and buildings has been granted to the tenant to secure repayment of the tenant's borrowings.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
939 Ordinary shares of £1 each	939	939

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