

Registered Number 00011155

OLD TRAFFORD BOWLING CLUB LIMITED

Abbreviated Accounts

28 February 2011

**OLD TRAFFORD BOWLING CLUB LIMITED**

**Registered Number 00011155**

**Balance Sheet as at 28 February 2011**

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	450,000	450,000
Total fixed assets		450,000	450,000
<b>Current assets</b>			
Debtors		87	96
Cash at bank and in hand		6,890	7,917
Total current assets		6,977	8,013
<b>Creditors: amounts falling due within one year</b>		(396)	(301)
<b>Net current assets</b>		6,581	7,712
<b>Total assets less current liabilities</b>		456,581	457,712
<b>Total net Assets (liabilities)</b>		456,581	457,712
<b>Capital and reserves</b>			
Called up share capital		939	939
Revaluation reserve		449,532	449,532
Profit and loss account		6,110	7,241
<b>Shareholders funds</b>		456,581	457,712

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 July 2011

And signed on their behalf by:

**J L Collier, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 28 February 2011

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents operating lease rentals received for property and furniture hire.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment property                      0.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 28 February 2010	450,000
additions	0
disposals	0
revaluations	0
transfers	0
At 28 February 2011	<u>450,000</u>

Depreciation	
At 28 February 2010	0
Charge for year	0
on disposals	0
At 28 February 2011	<u>0</u>

Net Book Value	
At 28 February 2010	450,000
At 28 February 2011	<u>450,000</u>

The valuation at current market value of the investment property was carried out by Peter Cunliffe & Co, Chartered Surveyors, as at 28 February 2004 and this has been incorporated into the financial statements. The original cost was £11,689. The property is leased to a third party and a charge with a maximum value of £20,000 over it has been granted to the tenant to secure repayment of the tenant's borrowings.

**3 Related party disclosures**

Old Trafford Bowling Club, of which some directors of the company are also Committee members, paid £2,325 ( 2010 - £3,825 ) in rent to the company during the year.