

**COMPANY NUMBER: 11155**

**OLD TRAFFORD BOWLING CLUB  
LIMITED**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED**

**28 FEBRUARY 2007**

**TUESDAY**



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**A34**

**10/04/2007**

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**COMPANIES HOUSE**

**OLD TRAFFORD BOWLING CLUB LIMITED**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007**

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# **OLD TRAFFORD BOWLING CLUB LIMITED**

## **ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2007**

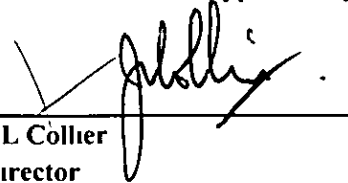
		2007		2006	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		450,000		450,000
<b>Current Assets</b>					
Debtors		252		214	
Cash at bank		5,307		12,205	
		<u>5,559</u>		<u>12,419</u>	
<b>Current Liabilities</b>					
Creditors falling due within one year		<u>(264)</u>		<u>(264)</u>	
<b>Net current liabilities</b>			5,295		12,155
<b>Total assets less current liabilities</b>			<u>£455,295</u>		<u>£462,155</u>
<b>Capital and reserves</b>					
Called up share capital	3		939		939
Capital reserves			449,532		449,532
Profit and loss account			4,824		11,684
<b>Shareholders funds</b>			<u>£455,295</u>		<u>£462,155</u>

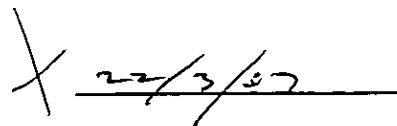
In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The accounts were approved by the Board and authorised for issue on :

  
**J L Collier**  
 Director



## **OLD TRAFFORD BOWLING CLUB LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007**

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2 Turnover**

Turnover represents operating lease rentals received for property and furniture hire

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	No depreciation
Plant and equipment	No depreciation

##### **1.4 Investment property**

The investment property is included at open market value and no depreciation is provided in accordance with SSAP 19. The directors consider that this accounting policy (which represents a departure from the statutory accounting rules in order to comply with SSAP 19) is necessary to provide a true and fair view. The depreciation charge would have amounted to £9,000 using a 2% straight line basis on the revalued amount.

##### **1.5 Deferred taxation**

Deferred tax is provided for liabilities that will probably crystallise in the future, using the incremental liability method.

##### **1.6 Operating lease rentals**

The investment property which is leased under an operating lease is included in tangible fixed assets. Rental income is included in the profit and loss account on a straight line basis over the period of the lease.

# **OLD TRAFFORD BOWLING CLUB LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007 (continued)**

### **2 Tangible fixed assets**

	<b>Freehold investment property £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 March 2006 and 28 February 2007	450,000	450,000
<b>Depreciation</b>		
At 1 March 2006 and 28 February 2007	-	-
<b>Net Book Value</b>		
At 28 February 2007	450,000	450,000
At 28 February 2006	450,000	450,000

The directors requested Peter Cunliffe & Co, Chartered Surveyors to carry out a valuation to provide a current market value of the investment property, which is leased to a third party under an operating lease. This valuation as at 28 February 2004 of £450,000 has been incorporated into the financial statements. The original cost of the investment property is £11,689. A charge with a maximum value of £20,000 over the land and buildings has been granted to the tenant to secure repayment of the tenant's borrowings.

<b>3 Share capital</b>	<b>2007 £</b>	<b>2006 £</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
939 Ordinary of £1 each	939	939

### **4 Transactions with related parties**

Old Trafford Bowling Club, of which some directors of the company are also Committee members, paid £3,975 ( 2006 - £3,825 ) in rent to the company during the year.