

Company Number: 11155

OLD TRAFFORD BOWLING CLUB LIMITED

Abbreviated Financial Statements

for the year ended 28th February 2000



Accountant's Report to the Directors

on the Unaudited Annual Accounts of OLD TRAFFORD BOWLING CLUB LIMITED

The following reproduces the text of the report prepared in respect of the company's annual accounts, from which the abbreviated financial statements have been prepared:

As described in the balance sheet you are responsible for the preparation of the accounts for the year ended 28 February 2000 set out on pages 4 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records of Old Trafford Bowling Club Limited and from information and explanations supplied to us.

BKR Haines Watts

BKR Haines Watts (Incorporating Berry and Wetton)
Dated: 10 April 2000 Chartered Accountants

Steam Packet House
76 Cross Street
Manchester
M2 4JG

OLD TRAFFORD BOWLING CLUB LIMITED

Abbreviated Balance Sheet

As At 28th February 2000

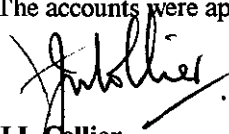
	Notes	2000 £	2000 £	1999 £	1999 £
Fixed Assets					
Tangible fixed assets	2		301,000		300,000
Current Assets					
Debtors		139		138	
Cash at bank		6,714		6,468	
		6,853		6,607	
Creditors:					
Amounts falling due within one year		(529)		(452)	
Net Current Assets			6,323		6,154
Total Assets Less Current Liabilities			307,323		306,154
Capital and Reserves					
Share capital	3		939		939
Other reserves			300,532		300,532
Profit and loss account			5,852		4,683
			307,323		306,154

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 28th February 2000. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 28th February 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 10 April 2000.


J.L. Collier
Directors

1 Principal Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention, as modified by the revaluation of investment properties, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than investment properties, over their expected useful lives. The rates generally applicable are:

Investment properties	not depreciated
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Operating Lease Rentals

Investment properties leased under operating leases are included in tangible fixed assets. Rental income from operating leases is included in the profit and loss account on a straight-line basis over the period of the lease.

Investment Property

The investment property is included at the directors estimate of its open market value and no depreciation is provided in accordance with SSAP19. The directors consider that this accounting policy (which represents a departure from the statutory accounting rules in order to comply with SSAP19) is necessary to provide a true and fair view.

OLD TRAFFORD BOWLING CLUB LIMITED

Notes to the Abbreviated Accounts

for the year ended 28th February 2000

2 Fixed Assets Investment Property

	Tangible Fixed Assets £
Cost or Valuation	
At 1st March 1999	300,000
Additions	1,000
At 28th February 2000	301,000
Net Book Value	
At 28th February 2000	301,000
At 28th February 1999	300,000

The directors consider that the current market value of the land and buildings, which are all leased to third parties under operating leases, is £310,000 and this valuation has been incorporated into these financial statements. The original cost of the investment properties was £11,689(1999-£1,689).

A charge with a maximum value of £10,000 over the land and buildings has been granted to the tenant to secure repayment of borrowings made by the tenant in the event of the sale of the investment property before the borrowings of the tenant have been fully repaid.

3 Share Capital

Authorised	2000 £	1999 £
10,000 Ordinary shares of £1 each (1999: 10,000)	10,000	10,000
	10,000	10,000
Allotted, called up and fully paid	2000 £	1999 £
939 Ordinary shares of £1 each (1999: 939)	939	939