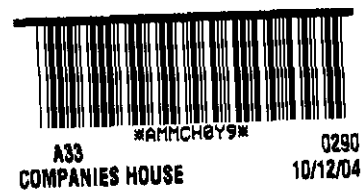


LIVERPOOL UNION BUILDINGS COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



LIVERPOOL UNION BUILDINGS COMPANY LIMITED

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LIVERPOOL UNION BUILDINGS COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Investments	2		270,061		272,942
Current assets					
Debtors		1,207		101	
Cash at bank and in hand		71,353		71,899	
		<u>72,560</u>		<u>72,000</u>	
Creditors: amounts falling due within one year		<u>(33,044)</u>		<u>(31,209)</u>	
Net current assets			39,516		40,791
Total assets less current liabilities			<u>309,577</u>		<u>313,733</u>
Capital and reserves					
Called up share capital	3	20,000		20,000	
Profit and loss account		289,577		293,733	
Shareholders' funds			<u>309,577</u>		<u>313,733</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 August 2004



P M C Stirrat
Director

LIVERPOOL UNION BUILDINGS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

	Investments £
Cost	
At 1 April 2003	272,942
Additions	318
Disposals	(3,199)
	<hr/>
At 31 March 2004	270,061
	<hr/>
At 31 March 2003	272,942
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
The Birkdale Park Land Company Limited	United Kingdom	Ordinary	50

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2004 £	Profit for the year 2004 £
The Birkdale Park Land Company Limited	704,508	46,910
	<hr/>	<hr/>

LIVERPOOL UNION BUILDINGS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

3	Share capital	2004 £	2003 £
	Authorised		
	2,000 Ordinary shares of £10 each	<u>20,000</u>	<u>20,000</u>
	Allotted, called up and fully paid		
	2,000 Ordinary shares of £10 each	<u>20,000</u>	<u>20,000</u>

4 Ultimate parent company

The ultimate parent company is Dawson Birkenhead Houses Limited, a company registered in England and Wales.