

**REGISTERED NUMBER: 00010416 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2017**

**for**

**Sutton-in-Ashfield Town Hall Company Ltd**

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for the Year Ended 31 March 2017**

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**Sutton-in-Ashfield Town Hall Company Ltd**

**Company Information  
for the Year Ended 31 March 2017**

**DIRECTORS:**

C G W Buckland  
M A Slade  
A T Slade  
GEG Pepper

**SECRETARY:**

M A Slade

**REGISTERED OFFICE:**

1 Low Street  
Sutton-in-Ashfield  
Nottinghamshire  
NG17 1DH

**REGISTERED NUMBER:**

00010416 (England and Wales)

**ACCOUNTANTS:**

Brockhurst Davies Limited  
11 The Office Village  
North Road  
Loughborough  
Leicestershire  
LE11 1QJ

**Sutton-in-Ashfield Town Hall Company Ltd (Registered number: 00010416)**

**Balance Sheet**  
**31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Investment property	4		<b>1,803,535</b>		1,716,500
<b>CURRENT ASSETS</b>					
Debtors	5	<b>61,230</b>		77,404	
Cash at bank		<b>110,109</b>		<b>78,344</b>	
		<b>171,339</b>		<b>155,748</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>146,548</b>		<b>195,965</b>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>24,791</b>		<b>(40,217)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,828,326</b>		<b>1,676,283</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(400,588)</b>		<b>(281,783)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(60,987)</b>		<b>(60,987)</b>
<b>NET ASSETS</b>			<b>1,366,751</b>		<b>1,333,513</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>5,000</b>		<b>5,000</b>
Revaluation reserve	9		<b>582,158</b>		<b>582,158</b>
Capital redemption reserve			<b>150</b>		<b>150</b>
Retained earnings			<b>779,443</b>		<b>746,205</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,366,751</b>		<b>1,333,513</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 May 2017 and were signed on its behalf by:

M A Slade - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Sutton-in-Ashfield Town Hall Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These are the first set of financial statements to have been prepared in accordance with the provision of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Impairment**

The impairment gain or loss is written off in the income statement in the year that it becomes due.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**4. INVESTMENT PROPERTY**

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value are recognised in the income statement.

Fair value at 31 March 2017 is represented by:

	£
Valuation in 2016	(39,000)
Valuation in 2012	(439,387)
Valuation in 2007	892,444
Valuation in 2002	33,000
Valuation in 1997	2,929
Valuation in 1992	(386)
Valuation in 1987	132,558
Cost	<u>1,221,377</u>
	<u>1,803,535</u>

The freehold property comprises investment properties and these were externally valued by W A Barnes, Chartered Surveyors as at 3 March 2016 at open market value subject to existing tenancies. In the directors opinion, the value of the properties at 31 March 2016 is not significantly different to this valuation.

The valuation comprises:

Historical cost £1,134,342  
Revaluation £582,158

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	50,759	47,964
Other debtors	138	20,137
Prepayments and accrued income	<u>10,333</u>	<u>9,303</u>
	<u>61,230</u>	<u>77,404</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	37,186	45,692
Trade creditors	-	11,766
Tax	6,425	18,106
Social security and other taxes	(3,521)	1,475
Other creditors	2,321	2,283
Accruals and deferred income	<u>104,137</u>	<u>116,643</u>
	<u>146,548</u>	<u>195,965</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans - 1-2 years	79,836	45,692
Bank loans - 2-5 years	135,547	137,076
Bank loans more 5 yr by instal	185,205	99,015
	<u>400,588</u>	<u>281,783</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>185,205</u>	<u>99,015</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>437,774</u>	<u>327,475</u>

The bank loans are secured upon the relevant assets.

9. **RESERVES**

	Revaluation reserve £
At 1 April 2016 and 31 March 2017	<u>582,158</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £539 were paid to the directors .

11. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors there is no ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.