

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

**THE SHEFFIELD AND DISTRICT LAW SOCIETY
LTD**

**THE SHEFFIELD AND DISTRICT LAW SOCIETY
LTD (REGISTERED NUMBER: 00009844)**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**THE SHEFFIELD AND DISTRICT LAW SOCIETY
LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

Miss R Baldwin
Miss N Cosgrove
C Neal

REGISTERED OFFICE:

Law Society's Hall
8 Campo Lane
Sheffield
South Yorkshire
S1 2EF

REGISTERED NUMBER:

00009844

ACCOUNTANTS:

Procter and Co Accountants Ltd
Chartered Accountants
21A Sandygate Road
Sheffield
South Yorkshire
S10 5NG

BANKERS:

HSBC
503 Langsett Road
Hillsborough
Sheffield
S6 2LP

**THE SHEFFIELD AND DISTRICT LAW SOCIETY
LTD (REGISTERED NUMBER: 00009844)**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	10,896	6,388
Investments	3	<u>7,515</u>	<u>7,766</u>
		<u>18,411</u>	<u>14,154</u>
CURRENT ASSETS			
Debtors		12,309	12,862
Cash at bank and in hand		<u>17,441</u>	<u>17,173</u>
		29,750	30,035
CREDITORS			
Amounts falling due within one year		<u>(24,770)</u>	<u>(30,117)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>4,980</u>	<u>(82)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,391</u>	<u>14,072</u>
RESERVES			
Revaluation reserve		7,235	7,235
Edward Bramley Prize Fund		300	300
Income and expenditure account		<u>15,856</u>	<u>6,537</u>
		<u>23,391</u>	<u>14,072</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2016 and were signed on its behalf by:

C Neal - Director

The notes form part of these abbreviated accounts

**THE SHEFFIELD AND DISTRICT LAW SOCIETY
LTD (REGISTERED NUMBER: 00009844)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Income

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over the term of lease
Fixtures and fittings	- 33% on reducing balance and 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	46,167
Additions	<u>7,113</u>
At 31 December 2015	<u>53,280</u>
DEPRECIATION	
At 1 January 2015	39,779
Charge for year	<u>2,605</u>
At 31 December 2015	<u>42,384</u>
NET BOOK VALUE	
At 31 December 2015	<u>10,896</u>
At 31 December 2014	<u>6,388</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	7,766
Disposals	<u>(251)</u>
At 31 December 2015	<u>7,515</u>
NET BOOK VALUE	
At 31 December 2015	<u>7,515</u>
At 31 December 2014	<u>7,766</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE SHEFFIELD AND DISTRICT LAW SOCIETY
LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Sheffield and District Law Society Ltd for the year ended 31 December 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Sheffield and District Law Society Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Sheffield and District Law Society Ltd and state those matters that we have agreed to state to the Board of Directors of The Sheffield and District Law Society Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Sheffield and District Law Society Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Sheffield and District Law Society Ltd. You consider that The Sheffield and District Law Society Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Sheffield and District Law Society Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Procter and Co Accountants Ltd
Chartered Accountants
21A Sandygate Road
Sheffield
South Yorkshire
S10 5NG

26 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.