

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

THE SHEFFIELD AND DISTRICT LAW SOCIETY
LTD

TUESDAY



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COMPANIES HOUSE

**THE SHEFFIELD AND DISTRICT LAW SOCIETY
LTD (REGISTERED NUMBER: 00009844)**

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**THE SHEFFIELD AND DISTRICT LAW SOCIETY
LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS:

Mrs J Watkinson
Ms A Deans
Miss C Delaney
G Searby
C Neal

SECRETARY:

Miss S Rissbrook

REGISTERED OFFICE:

Law Society's Hall
8 Campo Lane
Sheffield
South Yorkshire
S1 2EF

REGISTERED NUMBER:

00009844

ACCOUNTANTS:

Hopkins Allen Procter Limited
Chartered Accountants
4th Floor
St James House
Vicar Lane
Sheffield
South Yorkshire
S1 2EX

BANKERS:

HSBC
503 Langsett Road
Hillsborough
Sheffield
S6 2LP

**THE SHEFFIELD AND DISTRICT LAW SOCIETY
LTD (REGISTERED NUMBER: 00009844)**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	7,285	8,056
Investments	3	7,766	7,766
		<u>15,051</u>	<u>15,822</u>
CURRENT ASSETS			
Debtors		33,674	15,683
Cash at bank and in hand		16,943	14,084
		<u>50,617</u>	<u>29,767</u>
CREDITORS			
Amounts falling due within one year		(48,396)	(23,870)
NET CURRENT ASSETS		<u>2,221</u>	<u>5,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,272</u>	<u>21,719</u>
RESERVES			
Revaluation reserve		7,235	7,235
Edward Bramley Prize Fund		300	300
Income and expenditure account		9,737	14,184
		<u>17,272</u>	<u>21,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 April 2013 and were signed on its behalf by



C Neal - Director

The notes form part of these abbreviated accounts

**THE SHEFFIELD AND DISTRICT LAW SOCIETY
LTD (REGISTERED NUMBER: 00009844)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- | | |
|-----------------------|---|
| Long leasehold | - Straight line over the term of lease |
| Fixtures and fittings | - 33% on reducing balance and 10% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	46,167
DEPRECIATION	
At 1 January 2012	38,111
Charge for year	771
	38,882
At 31 December 2012	
NET BOOK VALUE	
At 31 December 2012	7,285
At 31 December 2011	8,056

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	
and 31 December 2012	7,766
NET BOOK VALUE	
At 31 December 2012	7,766
At 31 December 2011	7,766

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE SHEFFIELD AND DISTRICT LAW SOCIETY
LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Sheffield and District Law Society Ltd for the year ended 31 December 2012 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of The Sheffield and District Law Society Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Sheffield and District Law Society Ltd and state those matters that we have agreed to state to the Board of Directors of The Sheffield and District Law Society Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Sheffield and District Law Society Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Sheffield and District Law Society Ltd. You consider that The Sheffield and District Law Society Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Sheffield and District Law Society Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hopkins Allen Procter Limited

Hopkins Allen Procter Limited
Chartered Accountants
4th Floor
St James House
Vicar Lane
Sheffield
South Yorkshire
S1 2EX

17 April 2013