

21 MAY 2007

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2006
FOR
SHEFFIELD DISTRICT INCORPORATED LAW
SOCIETY

THURSDAY



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25/10/2007

COMPANIES HOUSE

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**SHEFFIELD DISTRICT INCORPORATED LAW
SOCIETY**

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FOR THE YEAR ENDED 31ST DECEMBER 2006**

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**SHEFFIELD DISTRICT INCORPORATED LAW
SOCIETY**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2006**

DIRECTORS:

D Urpeth
D Coutts Wood
N G Tudor
Mrs A S M Myers
T R Gaubert
A M Russell
K H Sadiq
S Hopwell
A Tucker
Ms K Burgin
Ms A Deans
Mrs R S Glover
Ms K Maybury
Ms L Rodgers
Ms J Wilkinson
A Swaby
A Tucker
L Bradey
H Dobson
S Kelsey
J Livingstone
S Rehmani
K Samji
P Szabo

SECRETARY:

Miss S Rissbrook

REGISTERED OFFICE:

Law Society's Hall
8 Campo Lane
Sheffield
South Yorkshire
S1 2EF

REGISTERED NUMBER:

9844

ACCOUNTANTS:

Hopkins Boden
Chartered Accountants
342 Glossop Road
Sheffield
South Yorkshire
S10 2HW

**SHEFFIELD DISTRICT INCORPORATED LAW
SOCIETY**

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2006

BANKERS:

National Westminster Bank Plc
42 High Street
Sheffield
South Yorkshire
S1 1QS

**SHEFFIELD DISTRICT INCORPORATED LAW
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**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	8,726	9,165
Investments	3	7,766	7,766
		<u>16,492</u>	<u>16,931</u>
CURRENT ASSETS			
Debtors		12,679	13,953
Cash at bank and in hand		18,053	20,096
		<u>30,732</u>	<u>34,049</u>
CREDITORS			
Amounts falling due within one year		(15,790)	(14,833)
NET CURRENT ASSETS		<u>14,942</u>	<u>19,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,434</u>	<u>36,147</u>
RESERVES			
Revaluation reserve		7,235	7,235
Edward Bramley Prize Fund		300	300
General fund		23,899	28,612
		<u>31,434</u>	<u>36,147</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

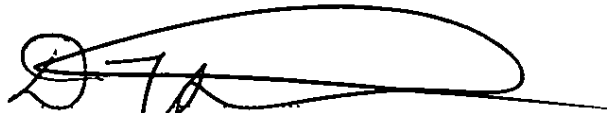
The notes form part of these abbreviated accounts

**SHEFFIELD DISTRICT INCORPORATED LAW
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**ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *20 May 2007* and were signed on its behalf by



D Urpeth - Director



N G Tudor - Director

The notes form part of these abbreviated accounts

**SHEFFIELD DISTRICT INCORPORATED LAW
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Income

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- Straight line over the term of lease
Fixtures and fittings	- 33% on reducing balance and 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investments

Investments are included in the balance sheet at market value

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2006	40,204
Additions	930
	<hr/>
At 31st December 2006	41,134
	<hr/>
DEPRECIATION	
At 1st January 2006	31,039
Charge for year	1,369
	<hr/>
At 31st December 2006	32,408
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NET BOOK VALUE	
At 31st December 2006	8,726
	<hr/>
At 31st December 2005	9,165
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**SHEFFIELD DISTRICT INCORPORATED LAW
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2006**

3 FIXED ASSET INVESTMENTS

	Witan Pacific Investment £	Edward Bramley prize fund £	Totals £
COST			
At 1st January 2006 and 31st December 2006	<u>7,515</u>	<u>251</u>	<u>7,766</u>
NET BOOK VALUE			
At 31st December 2006	<u><u>7,515</u></u>	<u><u>251</u></u>	<u><u>7,766</u></u>
At 31st December 2005	<u><u>7,515</u></u>	<u><u>251</u></u>	<u><u>7,766</u></u>