

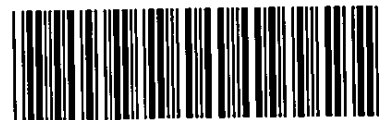
Company Number: 9446

Matthew Brown plc

Report & Accounts

31 December 2011

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COMPANIES HOUSE

Matthew Brown plc

Company Number: 9446

Directors' Report

The directors submit their report and accounts for the year to 31 December 2011

Principal Activity and Future Developments

The Company has not traded on its own account and accordingly it has made neither a profit nor a loss, therefore no Profit and Loss Account has been prepared. The directors do not foresee any significant change in the nature of the Company's activities. The company remained dormant throughout the year.

The directors do not recommend payment of a dividend (year ended 31 December 2010 nil)

Directors

The following served as directors during the year

Anne Oliver

William Payne (resigned 29 August 2011)

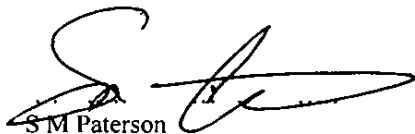
Craig Tedford (resigned 29 September 2011)

J C Low (appointed 29 August 2011, resigned 31 March 2012)

S M Paterson (appointed 29 September 2011)

K T Welsh (appointed 23 March 2012)

By Order of the Board



S M Paterson

Director

31 May 2012

Elsley Court
20-22 Great Titchfield Street
London
W1W 8BE

MATTHEW BROWN plc
BALANCE SHEET
At 31 December 2011

Registered No: 9446

	31 December 2011 £000	31 December 2010 £000
<u>Current Assets</u>		
Debtors Amounts owed by Parent undertaking	<u>137,484</u>	<u>137,484</u>
Called up Share Capital (Note 2)	6,219	6,219
Share premium account	21,166	21,166
Profit & Loss account	<u>110,099</u>	<u>110,099</u>
Equity Shareholders' Funds	<u>137,484</u>	<u>137,484</u>

The notes on page 3 form part of these accounts

Profit and loss Account

During the financial year and preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit nor a loss.

For the year ended 31 December 2011 the company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements were approved by the Board on 31 May 2012 and signed on its behalf by



S M Paterson
Director

NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2011

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial affairs

Basis of preparation

These accounts have been prepared under the historical costs convention and in accordance with applicable accounting standards

The company is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cash flow statement on the grounds that a parent undertaking includes this company in its own published consolidated financial statements

2. Share Capital

	31 December 2011 £000	31 December 2010 £000
Ordinary Shares at 25p each		
Authorised	8,000	8,000
Allotted called up & fully paid	6,219	6,219

3 Remuneration of Directors

No directors received emoluments from the company during the year (2010 – nil)

4 Ultimate Parent Company

The ultimate parent company at the balance sheet date was Heineken N V which is registered in The Netherlands. These accounts are included in the consolidated accounts of Heineken N V and its subsidiaries which are available from the registered office of Heineken N V, Tweede Weteringplantsoen 21, 1017 ZD Amsterdam