

REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

REPORT OF THE DIRECTORS

The directors present their report together with the financial statements for the year ended 30 September 2001.

Principal activity and business review

The company did not trade during the year. The directors do not recommend the payment of a dividend.

Directors and directors' interests

The directors who held office during the year were:

D J Hall, N A MacDonald.

D J Hall and N A MacDonald were directors of the parent company, Firth Rixson plc. Their interests in the shares of Firth Rixson plc are disclosed in the financial statements of that company.

Auditors

In the opinion of the directors the company is a dormant company within the definition contained in Section 250 of the Companies Act 1985.

By order of the Board



N A MacDonald
Secretary

20 March 2002



Sheffield

BALANCE SHEET AS AT 30 SEPTEMBER 2001

	Notes	2001 £	2000 £
Creditors			
Amount due to ultimate holding company	2	(211,771)	(211,771)
Capital and reserves			
Called up share capital	3	220,000	220,000
Profit and loss account		<u>(431,771)</u>	<u>(431,771)</u>
		<u>(211,771)</u>	<u>(211,771)</u>

For the year ended 30 September 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.


No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

COCKER BROTHERS LIMITED

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors on 20 March 2002 and were signed on its behalf by:



N A MacDonald
Director

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2001

1. **Accounting policies**
The financial statements have been prepared on the historical cost basis of accounting. As the company did not trade during the year, there are no transactions on profit and loss account.
2. **Ultimate holding company**
The company's ultimate holding company is Firth Rixson plc, registered in England and Wales. Copies of the ultimate holding company's consolidated financial statements may be obtained from Firth Rixson House, 25 Carbrook Hall Road, Sheffield S9 2EJ.
3. **Called up share capital (2001 and 2000)**

	Authorised £	Allotted, called up and fully paid £
Ordinary shares of 20p each	<u>220,000</u>	<u>220,000</u>