

REGISTERED NUMBER: 00009141 (England and Wales)

**THE MID YORKSHIRE CHAMBER OF COMMERCE
AND INDUSTRY LIMITED**

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

**THE MID YORKSHIRE CHAMBER OF COMMERCE
AND INDUSTRY LIMITED (REGISTERED NUMBER: 00009141)**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**THE MID YORKSHIRE CHAMBER OF COMMERCE
AND INDUSTRY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

B C Stahelin
G R Hunt
T G Welton
A P Turner
M J Hathaway
S Hopkins
J A McCartney
J Szczepanski
A J Palmer
M W Evans

SECRETARY:

Eaton Smith LLP

REGISTERED OFFICE:

Unit 3 (First Floor)
Pennine Business Park
Longbow Close, Bradley Road
Huddersfield
West Yorkshire
HD2 1GQ

REGISTERED NUMBER:

00009141 (England and Wales)

AUDITORS:

Smith Craven
Chartered Accountants
Statutory Auditors
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

**THE MID YORKSHIRE CHAMBER OF COMMERCE
AND INDUSTRY LIMITED (REGISTERED NUMBER: 00009141)**

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		483		804
Investments	5		<u>1,300</u>		<u>1,300</u>
			1,783		2,104
CURRENT ASSETS					
Debtors	6	134,002		104,481	
Cash at bank and in hand		<u>577,001</u>		<u>605,497</u>	
		711,003		709,978	
CREDITORS					
Amounts falling due within one year	7	<u>488,150</u>		<u>495,195</u>	
NET CURRENT ASSETS			222,853		214,783
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>224,636</u>		<u>216,887</u>
RESERVES					
Retained earnings			<u>224,636</u>		<u>216,887</u>
			<u>224,636</u>		<u>216,887</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 July 2019 and were signed on its behalf by:

M J Hathaway - Director

**THE MID YORKSHIRE CHAMBER OF COMMERCE
AND INDUSTRY LIMITED (REGISTERED NUMBER: 00009141)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

The Mid Yorkshire Chamber of Commerce and Industry Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of services provided excluding value added tax.

The level of operating income also reflects the service charges generated by the issue and redemption of childcare vouchers, and other income including that generated by vouchers which have not, or are not expected to be, redeemed. Service charge income is recognised when vouchers are issued.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Fixtures and fittings - 2 to 10 years straight line

Computer equipment - 3 years straight line

In the year of acquisition, tangible fixed assets are depreciated from the date of purchase.

The carrying values of fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**THE MID YORKSHIRE CHAMBER OF COMMERCE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. ACCOUNTING POLICIES - continued

Grants

Grants in respect of expenditure on tangible fixed assets are treated as deferred income which is credited to the profit and loss account by instalments over the expected useful economic life of the related assets on a basis consistent with depreciation policy. Grants of a revenue nature are recognised in the profit and loss account of the period in respect of which they are payable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 13) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2018	5,490	11,409	16,899
Disposals	<u>(5,490)</u>	<u>(6,162)</u>	<u>(11,652)</u>
At 31 December 2018	<u>-</u>	<u>5,247</u>	<u>5,247</u>
DEPRECIATION			
At 1 January 2018	5,490	10,605	16,095
Charge for year	-	321	321
Eliminated on disposal	<u>(5,490)</u>	<u>(6,162)</u>	<u>(11,652)</u>
At 31 December 2018	<u>-</u>	<u>4,764</u>	<u>4,764</u>
NET BOOK VALUE			
At 31 December 2018	<u>-</u>	<u>483</u>	<u>483</u>
At 31 December 2017	<u>-</u>	<u>804</u>	<u>804</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2018 and 31 December 2018	<u>3,799</u>
PROVISIONS	
At 1 January 2018 and 31 December 2018	<u>2,499</u>
NET BOOK VALUE	
At 31 December 2018	<u>1,300</u>
At 31 December 2017	<u>1,300</u>

**THE MID YORKSHIRE CHAMBER OF COMMERCE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	110,691	92,208
Other debtors	23,311	12,273
	<u>134,002</u>	<u>104,481</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	22,369	27,700
Taxation and social security	33,567	33,126
Other creditors	432,214	434,369
	<u>488,150</u>	<u>495,195</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	1,390	1,467
Between one and five years	5,961	2,000
	<u>7,351</u>	<u>3,467</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Andrew Cribb FCA (Senior Statutory Auditor)
for and on behalf of Smith Craven

10. CONTINGENT LIABILITIES

The company has previously acted as a guarantor to The West Yorkshire Enterprise Agency Limited (in Administration) relating to an historic contract. The directors believe that the guarantee is not valid, no claim has been received to date relating to the guarantor and no such claim is considered likely to occur.

11. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee for an amount not exceeding £5 per member, less any calls previously made. At 31 December 2017 no calls had been made by members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.