

REGISTERED NUMBER: 00009141 (England and Wales)

**THE MID YORKSHIRE CHAMBER OF COMMERCE
AND INDUSTRY LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

THURSDAY



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**THE MID YORKSHIRE CHAMBER OF COMMERCE
AND INDUSTRY LIMITED (REGISTERED NUMBER: 00009141)**

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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**THE MID YORKSHIRE CHAMBER OF COMMERCE
AND INDUSTRY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013**

DIRECTORS:

D M Horsman
B Hodgson
J O Moore
S J Pollitt
S J Thornton
A Choi
S Leigh
B C Stahelin

SECRETARY:

Eaton Smith LLP

REGISTERED OFFICE:

c/o Eaton Smith
14 High Street
Huddersfield
West Yorkshire
HD1 2HA

REGISTERED NUMBER:

00009141 (England and Wales)

AUDITORS:

Smith Craven
Chartered Accountants
Statutory Auditors
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

**REPORT OF THE INDEPENDENT AUDITORS TO
THE MID YORKSHIRE CHAMBER OF COMMERCE
AND INDUSTRY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of The Mid Yorkshire Chamber of Commerce and Industry Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Andrew Cribb FCA (Senior Statutory Auditor)
for and on behalf of Smith Craven
Chartered Accountants
Statutory Auditors
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

28 October 2014

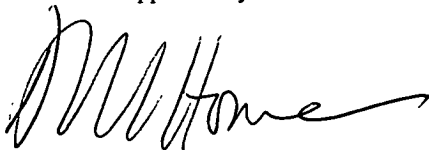
**THE MID YORKSHIRE CHAMBER OF COMMERCE
AND INDUSTRY LIMITED (REGISTERED NUMBER: 00009141)**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2013**

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		14,765		13,080
Investments	3		1,900		2,107
			<u>16,665</u>		<u>15,187</u>
CURRENT ASSETS					
Debtors	4	244,937		259,166	
Cash at bank and in hand		242,419		175,928	
		<u>487,356</u>		<u>435,094</u>	
CREDITORS					
Amounts falling due within one year		394,129		366,071	
NET CURRENT ASSETS			<u>93,227</u>		<u>69,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109,892</u>		<u>84,210</u>
CREDITORS					
Amounts falling due after more than one year			3,095		6,875
NET ASSETS			<u>106,797</u>		<u>77,335</u>
RESERVES					
Profit and loss account			106,797		77,335
			<u>106,797</u>		<u>77,335</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2014 and were signed on its behalf by:



D M Horsman - Director

The notes form part of these abbreviated accounts

**THE MID YORKSHIRE CHAMBER OF COMMERCE
AND INDUSTRY LIMITED (REGISTERED NUMBER: 00009141)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about The Mid Yorkshire Chamber of Commerce and Industry Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover comprises the value of services provided excluding value added tax.

The level of operating income also reflects the service charges generated by the issue and redemption of childcare vouchers, and other income including that generated by vouchers which have not, or are not expected to be, redeemed. Service charge income is recognised when vouchers are issued.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Fixtures and fittings - 2 to 10 years straight line

Computer equipment - 3 years straight line

In the year of acquisition, tangible fixed assets are depreciated from the date of purchase.

The carrying values of fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Grants

Grants in respect of expenditure on tangible fixed assets are treated as deferred income which is credited to the profit and loss account by instalments over the expected useful economic life of the related assets on a basis consistent with depreciation policy. Grants of a revenue nature are recognised in the profit and loss account of the period in respect of which they are payable.

**THE MID YORKSHIRE CHAMBER OF COMMERCE
AND INDUSTRY LIMITED (REGISTERED NUMBER: 00009141)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	41,126
Additions	9,726
Disposals	(467)
At 31 December 2013	<u>50,385</u>
DEPRECIATION	
At 1 January 2013	28,046
Charge for year	8,041
Eliminated on disposal	(467)
At 31 December 2013	<u>35,620</u>
NET BOOK VALUE	
At 31 December 2013	<u>14,765</u>
At 31 December 2012	<u>13,080</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2013 and 31 December 2013	<u>3,799</u>
PROVISIONS	
At 1 January 2013	1,692
Charge for year	207
At 31 December 2013	<u>1,899</u>
NET BOOK VALUE	
At 31 December 2013	<u>1,900</u>
At 31 December 2012	<u>2,107</u>

**THE MID YORKSHIRE CHAMBER OF COMMERCE
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

The West Yorkshire Enterprise Agency Limited

Nature of business: Enterprise agency

	%		
Class of shares:	holding		
Limited by guarantee	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		102,456	194,165
Loss for the year		(91,709)	(18,553)

The Mid Yorkshire Chamber of Commerce and Industry (Training)Ltd

Nature of business: Property management company

	%		
Class of shares:	holding		
Limited by guarantee	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		436,847	479,310
Loss for the year		(42,463)	(15,468)

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £84,200 (2012 - £90,342).

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012:

	2013	2012
	£	£
A Choi		
Balance outstanding at start of year	10,500	16,500
Amounts repaid	(6,000)	(6,000)
Balance outstanding at end of year	4,500	10,500

The loan was made interest free and is being repaid in equal instalments.

6. CONTROL

The controlling party is considered to be the Board of Directors acting on behalf of the members of The Mid Yorkshire Chamber Of Commerce and Industry Limited.

7. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee for an amount not exceeding £5 per member, less any calls previously made. At 31 December 2013 no calls had been made by members.