

COMPANY REGISTRATION NUMBER 00009117

**THE ALBERT BOWLING CLUB LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2013**

WEDNESDAY



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20/08/2014

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COMPANIES HOUSE

**MORRIS GREGORY**  
Chartered Accountants  
County End Business Centre  
Jackson Street  
Springhead  
Oldham  
Lancashire  
OL4 4TZ

# THE ALBERT BOWLING CLUB LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>1,138</u>	<u>1,138</u>
<b>CURRENT ASSETS</b>			
Debtors		284	315
<b>CREDITORS: Amounts falling due within one year</b>		<u>3,328</u>	<u>3,397</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,044)</u>	<u>(3,082)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,906)</u>	<u>(1,944)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	1,310	1,310
Other reserves		742	742
Profit and loss account		<u>(3,958)</u>	<u>(3,996)</u>
<b>DEFICIT</b>		<u>(1,906)</u>	<u>(1,944)</u>

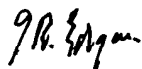
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 13 August 2014, and are signed on their behalf by:



MR J R EDGAR

Company Registration Number: 00009117

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **THE ALBERT BOWLING CLUB LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2013**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      -    15% reducing balance basis

Freehold buildings are not depreciated since the directors are of the opinion that the residual value of the buildings is in excess of the value shown in the balance sheet.

The directors also consider that all items of plant and machinery have been fully depreciated to their residual value and no further charge to depreciation will be made.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# THE ALBERT BOWLING CLUB LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 January 2013 and 31 December 2013	<u>2,074</u>
<b>DEPRECIATION</b>	
At 1 January 2013	<u>936</u>
At 31 December 2013	<u>936</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>1,138</u>
At 31 December 2012	<u>1,138</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2013 £	2012 £
100 A Ordinary shares of £5 each	500	500
300 B Ordinary shares of £5 each	<u>1,500</u>	<u>1,500</u>
	<u>2,000</u>	<u>2,000</u>

#### Allotted, called up and fully paid:

	2013 No	£	2012 No	£
A Ordinary shares (2012 - 26) of £5 each	25	125	26	130
B Ordinary shares (2012 - 236) of £5 each	<u>237</u>	<u>1,185</u>	<u>236</u>	<u>1,180</u>
	<u>262</u>	<u>1,310</u>	<u>262</u>	<u>1,310</u>

During the year one A Ordinary share was converted into a B Ordinary share under the provisions contained in Regulations 4 and 32.