

COMPANY REGISTRATION NUMBER 00009117

THE ALBERT BOWLING CLUB LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2011

MORRIS GREGORY
Chartered Accountants
County End Business Centre
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WEDNESDAY



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26/09/2012
COMPANIES HOUSE

THE ALBERT BOWLING CLUB LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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THE ALBERT BOWLING CLUB LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>1,138</u>	<u>1,138</u>
CURRENT ASSETS			
Debtors		250	250
CREDITORS: Amounts falling due within one year		<u>(3,376)</u>	<u>(3,182)</u>
NET CURRENT LIABILITIES		<u>(3,126)</u>	<u>(2,932)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,988)</u>	<u>(1,794)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,310	1,310
Other reserves		742	742
Profit and loss account		<u>(4,040)</u>	<u>(3,846)</u>
DEFICIT		<u>(1,988)</u>	<u>(1,794)</u>

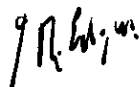
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19 September 2012, and are signed on their behalf by



MR J R EDGAR

The notes on pages 2 to 3 form part of these abbreviated accounts

THE ALBERT BOWLING CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 15% reducing balance basis

Freehold buildings are not depreciated since the directors are of the opinion that the residual value of the buildings is in excess of the value shown in the balance sheet

The directors also consider that all items of plant and machinery have been fully depreciated to their residual value and no further charge to depreciation will be made

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

THE ALBERT BOWLING CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2011 and 31 December 2011	<u>2,074</u>
DEPRECIATION	
At 1 January 2011	<u>936</u>
At 31 December 2011	<u>936</u>
NET BOOK VALUE	
At 31 December 2011	<u>1,138</u>
At 31 December 2010	<u>1,138</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 A Ordinary shares of £5 each	500	500
300 B Ordinary shares of £5 each	<u>1,500</u>	<u>1,500</u>
	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
26 A Ordinary shares of £5 each	26	130	26	130
236 B Ordinary shares of £5 each	<u>236</u>	<u>1,180</u>	<u>236</u>	<u>1,180</u>
	<u>262</u>	<u>1,310</u>	<u>262</u>	<u>1,310</u>