

**HYTHE PIER COMPANY LIMITED**  
**FINANCIAL STATEMENTS**  
**31ST JANUARY 1997**

**FRASER RUSSELL**  
Chartered Accountants  
4 London Wall Buildings  
Blomfield Street  
London  
EC2M 5NT



**HYTHE PIER COMPANY LIMITED****THE DIRECTORS' REPORT****YEAR ENDED 31ST JANUARY 1997**

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The directors present their annual report together with the unaudited accounts of the company for the year ended 31st January 1997. The company is dormant and has not traded during the year.

**THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £10.00 each	
	At 31 Jan 97	At 1 Feb 96
T M Percy	5	5
Mrs P M Percy	-	-
Miss J L Percy	-	-
P F Walker	-	-
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Registered office:  
Hotspur House  
Hythe  
Southampton  
SO45 6AU

Signed on behalf of the directors



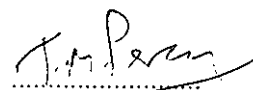
A G Percy  
Company secretary

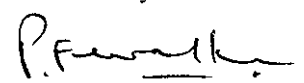
Approved by the directors on 26th June 1997

**HYTHE PIER COMPANY LIMITED****BALANCE SHEET****31ST JANUARY 1997**

	Note	1997 £	1996 £
<b>CURRENT ASSETS</b>			
Debtors	2	477	477
<b>NET CURRENT ASSETS</b>		<u>477</u>	<u>477</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>477</u>	<u>477</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	11,000	11,000
Profit and loss account		(10,523)	(10,523)
<b>SHAREHOLDERS' FUNDS</b>		<u>477</u>	<u>477</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31st January 1997. These financial statements were approved by the directors on the 26th June 1997, and are signed on their behalf by:

  
T M PERCY

  
P F WALKER

**HYTHE PIER COMPANY LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST JANUARY 1997****1. DORMANT STATUS**

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31st January 1997. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**2. DEBTORS**

	1997 £	1996 £
Amounts owed by group undertakings	<u>477</u>	<u>477</u>

**3. SHARE CAPITAL****Authorised share capital:**

	1997 £	1996 £
1,100 Ordinary shares of £10 each	<u>11,000</u>	<u>11,000</u>

**Allotted, called up and fully paid:**

	1997 £	1996 £
Ordinary share capital	<u>11,000</u>	<u>11,000</u>

**4. ULTIMATE PARENT COMPANY**

The parent company is The General Estates Company Limited, a company registered in the United Kingdom.