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**MANOR PARK CEMETERY COMPANY LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

**MANOR PARK CEMETERY COMPANY LIMITED**  
**REGISTERED NUMBER: 8415**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	1,235,935	821,219
Investments	4	1,048,138	948,138
		<u>2,284,073</u>	<u>1,769,357</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	168,129	295,457
Current asset investments	6	514,975	863,351
Cash at bank and in hand	7	244,122	144,405
		<u>927,226</u>	<u>1,303,213</u>
Creditors: amounts falling due within one year	8	(577,776)	(590,040)
		<u>349,450</u>	<u>713,173</u>
<b>Net current assets</b>		<u>349,450</u>	<u>713,173</u>
<b>Total assets less current liabilities</b>		<u>2,633,523</u>	<u>2,482,530</u>
<b>Provisions for liabilities</b>			
Deferred tax	9	(96,405)	(46,937)
		<u>(96,405)</u>	<u>(46,937)</u>
<b>Net assets</b>		<u><u>2,537,118</u></u>	<u><u>2,435,593</u></u>
<b>Capital and reserves</b>			
Called up share capital		192,139	192,139
Revaluation reserve		56,505	62,987
Profit and loss account		2,288,474	2,180,467
		<u><u>2,537,118</u></u>	<u><u>2,435,593</u></u>

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**MANOR PARK CEMETERY COMPANY LIMITED**  
**REGISTERED NUMBER: 8415**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2018**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 May 2019.

**A S Rutteman**  
Director

**A R Jeffryes**  
Director

The notes on pages 4 to 10 form part of these financial statements.

**MANOR PARK CEMETERY COMPANY LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Called up share capital £	Revaluation reserve £	Profit and loss account £	Total equity £
<b>At 1 January 2017</b>	<b>192,139</b>	<b>69,469</b>	<b>1,998,409</b>	<b>2,260,017</b>
Profit for the year	-	-	329,287	329,287
Surplus on revaluation of freehold property	-	-	6,482	6,482
Dividends: Equity capital	-	-	(153,711)	(153,711)
Transfer to/from profit and loss account	-	(6,482)	-	(6,482)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>At 1 January 2018</b>	<b>192,139</b>	<b>62,987</b>	<b>2,180,467</b>	<b>2,435,593</b>
Profit for the year	-	-	270,607	270,607
Surplus on revaluation of freehold property	-	-	6,482	6,482
Dividends: Equity capital	-	-	(169,082)	(169,082)
Transfer to/from profit and loss account	-	(6,482)	-	(6,482)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>At 31 December 2018</b>	<b><u>192,139</u></b>	<b><u>56,505</u></b>	<b><u>2,288,474</u></b>	<b><u>2,537,118</u></b>

The notes on pages 4 to 10 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

**1.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- \* the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- \* the amount of revenue can be measured reliably;
- \* it is probable that the Company will receive the consideration due under the transaction; and
- \* the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**1.3 Reserve Graves**

Where monies are received in respect of a grave reserved for future use, the sale is included in revenue. However, where the amount received includes an advance against future digging fees, a proportion is carried forward to the year in which interment takes place.

**1.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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**1. Accounting policies (continued)**

**1.4 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold land and buildings	-	1.5%
Plant and machinery	-	15.0%
Fixtures, fittings and equipment	-	20.0%
Boundary fencing	-	7.5%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

**1.5 Valuation of investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**1.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**1.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**1.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**1.9 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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1. Accounting policies (continued)

1.10 Pensions

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

1.11 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

1.12 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**MANOR PARK CEMETERY COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**2. Employees**

The average monthly number of employees, including the directors, during the year was as follows:

	2018 No.	2017 No.
Directors	4	4
Office	4	4
Ground staff	10	9
	<u>18</u>	<u>17</u>

**3. Tangible fixed assets**

	Freehold property £	Plant & machinery £	Fixtures & fittings £	Boundary fencing £	Total £
<b>Cost or valuation</b>					
At 1 January 2018	1,077,583	833,241	225,544	49,283	2,185,651
Additions	75,392	421,343	343	-	497,078
At 31 December 2018	1,152,975	1,254,584	225,887	49,283	2,682,729
<b>Depreciation</b>					
At 1 January 2018	319,917	789,560	210,784	44,171	1,364,432
Charge for the year on owned assets	17,295	58,278	6,196	593	82,362
At 31 December 2018	337,212	847,838	216,980	44,764	1,446,794
<b>Net book value</b>					
At 31 December 2018	<u>815,763</u>	<u>406,746</u>	<u>8,907</u>	<u>4,519</u>	<u>1,235,935</u>
<b>At 31 December 2017</b>	<u>757,666</u>	<u>43,681</u>	<u>14,760</u>	<u>5,112</u>	<u>821,219</u>



**MANOR PARK CEMETERY COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

Cost or valuation at 31 December 2018 is as follows:

	<b>Land and buildings £</b>
<b>At cost</b>	<b>652,975</b>
<b>At valuation:</b>	
December 1988 at open market value	<u>500,000</u>
	<u><b>1,152,975</b></u>

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows:

	<b>2018 £</b>	<b>2017 £</b>
Cost	<b>749,732</b>	749,732
Accumulated depreciation	<b>(184,615)</b>	(184,615)
<b>Net book value</b>	<u><b>565,117</b></u>	<u>565,117</u>

**4. Fixed asset investments**

	<b>Unlisted investments £</b>
<b>Cost or valuation</b>	
At 1 January 2018	<b>948,138</b>
Additions	<b>100,000</b>
	<u><b>1,048,138</b></u>
At 31 December 2018	
<b>Net book value</b>	
At 31 December 2018	<u><b>1,048,138</b></u>
<b>At 31 December 2017</b>	<u><b>948,138</b></u>

The value of the fixed asset investments at 31 December 2018 was £1,144,738 (2017: £1,103,947)

**5. Debtors**

<b>2018 £</b>	<b>2017 £</b>
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**MANOR PARK CEMETERY COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**5. Debtors (continued)**

Trade debtors	127,918	108,875
Prepayments and accrued income	40,211	186,582
	<u>168,129</u>	<u>295,457</u>

**6. Current asset investments**

	2018 £	2017 £
Unlisted investments	514,975	863,351
	<u>514,975</u>	<u>863,351</u>

**7. Cash and cash equivalents**

	2018 £	2017 £
Cash at bank and in hand	244,122	144,405
	<u>244,122</u>	<u>144,405</u>

**8. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Trade creditors	31,429	18,613
Corporation tax	18,364	76,158
Other taxation and social security	17,408	17,597
Accruals and deferred income	510,575	477,672
	<u>577,776</u>	<u>590,040</u>

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MANOR PARK CEMETERY COMPANY LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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9. Deferred taxation

	2018 £
At beginning of year	46,937
Charged to the profit or loss	49,468
<b>At end of year</b>	<b>96,405</b>

The provision for deferred taxation is made up as follows:

	2018 £	2017 £
Accelerated capital allowances	96,405	46,937
	<u>96,405</u>	<u>46,937</u>

10. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £45,080 (2017 - £45,679). Contributions totalling £4,660 (2017 - £3,927) were payable to the fund at the balance sheet date

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.