

TUTTLE AND SON LIMITED

**Registered in England and Wales
Company Number 00007420**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2020**



REPORT OF THE DIRECTORS

The Directors submit their report together with the financial statements for the year ended 31 December 2020.

Principal activities and review of the year

The principal activity of Tuttle and Son Limited (the Company) was to facilitate in the debt collection services for fellow group company Santander Cards UK Limited.

The Company did not carry out any business during the year and has not incurred any liabilities. The Company is expected to remain dormant during 2021.

Results and dividends

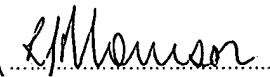
The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore no income statement or statement of comprehensive income has been prepared. The directors do not recommend the payment of a final dividend (2019: £nil).

Directors

The Directors who served throughout the year and to the date of this report were as follows:

FE Armour	
RJ Morrison	
AR Honey	(resigned on 15 April 2020)
CJ Wise	(appointed on 16 April 2020)

By Order of the Board



R J Morrison
Director

9 September 2021

Registered Office Address: 2 Triton Square, Regent's Place, London, NW1 3AN

BALANCE SHEET

As at 31 December

	Note	2020 £000	2019 £000
Current assets			
Financial assets at amortised cost – Amounts due from group companies	2	1	1
Total assets		1	1
Equity			
Share capital	3	1	1
Total equity		1	1

The accompanying notes form part of the financial statements.

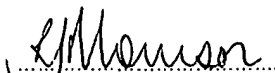
No income statement, statement of comprehensive income or statement of changes in equity has been prepared as the Company has not traded during the year or the preceding financial year. These financial statements have been delivered with no profit and loss account in accordance with the provisions under section 444(5) of the Companies Act 2006 applicable to companies subject to the small companies' regime.

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006. No members have required the Company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- Ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006
- Preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and were signed on its behalf by:



R J Morrison
Director
9 September 2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Tuttle and Son Limited is a private limited liability company with its liability limited by shares and is incorporated and domiciled in the United Kingdom. The nature of the Company's operations and its principal activities are set out in the Report of the Directors.

The functional and presentation currency of the Company is sterling.

Basis of preparation

The financial statements of Tuttle and Son Limited have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) interpretations as adopted by the European Union and the Companies Act 2006 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

2. FINANCIAL ASSETS AT AMORTISED COST

The following financial assets at amortised cost consist of balances with related parties at 31 December 2020 and 31 December 2019.

	2020 £000	2019 £000
Financial assets at amortised cost – Amounts due from group companies		
Santander Cards UK Limited	1	1

Amounts owed by related parties are unsecured, repayable on demand and do not incur interest.

3. SHARE CAPITAL

	2020 £000	2019 £000
Authorised, issued and fully paid:		
1,000 (2019: 1,000) ordinary shares of £1 each	1	1

4. PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent company is Santander Equity Investments Limited, a company registered in England and Wales and a wholly owned subsidiary of Santander UK Group Holdings plc.

The Company's ultimate parent undertaking and controlling party is Banco Santander SA, a company registered in Spain. Banco Santander SA is the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the Company is a member. Santander UK Group Holdings plc is the parent undertaking of the smallest group of undertakings for which group accounts are drawn up and of which the Company is a member.

Copies of all sets of group accounts, which include the results of the Company, are available from Secretariat, Santander UK plc, 2 Triton Square, Regent's Place, London, NW1 3AN.