

THE HALLAMSHIRE STEEL COMPANY LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE FINANCIAL YEAR ENDED 1 APRIL 1995



Registered No. 7399

The Hallamshire Steel Company Limited

Directors

Mr D N Bright
Mr W J Cain

Secretary

Mrs A L Scandrett

Registered office

9, Albert Embankment
London
SE1 7SN

The Hallamshire Steel Company Limited

Directors' report for the year ended 1 April 1995

The directors present herewith their report and balance sheet for the year ended 1 April 1995.

Review of business and main activities

The company has not traded during the year and has therefore made neither profit nor loss. All expenses of the company are borne by British Steel plc.

Directors & directors' interests

The directors of the company at 1 April 1995, are listed on page 1 and have been directors throughout the period.

The interests of the directors at 1 April 1995 in the ordinary shares of British Steel plc, the company's ultimate holding company, were:

	Ordinary Shares		Options	
	1 April 1995 Number	2 April 1994 Number	1 April 1995 Number	2 April 1994 Number
Mr D N Bright	1,892	1,892	134,509	123,300
Mr W J Cain	0	0	240,950	215,950

	Granted during year Number	Options Exercised during year Number
Mr D N Bright	17,609	6,400
Mr W J Cain	25,000	0

The directors had no interest, as defined by the Companies Act 1985, in the shares of any other member of the group during the year covered by these financial statements.

By order of the board



Secretary
20 December 1995

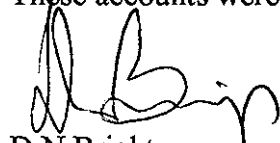
The Hallamshire Steel Company Limited

Balance sheet as at 1 April 1995

	Notes	1995 £	1994 £
Fixed assets			
Investments:			
Loans to group companies			
Amount due from parent company	1	1,028,552	1,028,552
		<u>1,028,552</u>	<u>1,028,552</u>
Capital and reserves			
Called up share capital	2	400,100	400,100
Profit and loss account		628,452	628,452
		<u>1,028,552</u>	<u>1,028,552</u>

The company was a dormant company within the meaning of Section 250 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.

These accounts were approved by the Board on 20th December 1995.



D N Bright
Director

The Hallamshire Steel Company Limited

Notes to the accounts for the year ended 1 April 1995

Amount due from parent company

1. The amount due from the parent company is free of interest and no date has been fixed for the discharge of the debt.

Share Capital

2.	1995 and 1994	
	Authorised	Allotted called up and fully paid
	£	£
400,000 Deferred shares of £1	400,000	400,000
400 Ordinary shares of 25p	100	100
	<hr/> 400,100 <hr/>	<hr/> 400,100 <hr/>

Directors remuneration

3. No director received any remuneration during the period in respect of his services to the company.

Ultimate holding company

4. The directors regard British Steel plc, a company registered in England and incorporated in England and Wales, as the ultimate holding company. The registered office of British Steel plc is at 9 Albert Embankment, London SE1 7SN.