

SOWERBY AND CO LIMITED

BALANCE SHEET AT 31 DECEMBER 1993

31 DECEMBER 1992
£

31 DECEMBER 1993
£

CURRENT ASSETS

Debtors

93,000

Amounts owed by group companies

93,000

93,000

93,000

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CAPITAL AND RESERVES

Called up share capital

93,000

93,000

93,000

93,000

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NOTES:

1. Ultimate holding company

Croda International Plc, incorporated
in the United Kingdom, is the
ultimate holding company.

2. Share Capital

Ordinary Shares of £1 each
issued and fully paid

£93,000

Authorised

£150,000

A Special Resolution has been passed by the Company under the provisions of S.252 of the Companies Act 1985 that no auditors be appointed by the Company.

The company was dormant for the whole of the period ended 31 December 1993 and has made neither profit nor loss in that period.

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G E Bates
Director

23 February 1994

Registration Number: 7362

