

Company Number 7064

LONDON MERCHANT SECURITIES LIMITED

At an Annual General Meeting of the Company held at 25 Savile Row, London W1S 2ER on 6 July 2007 the following resolutions were passed as **Elective Resolutions**

- (1) "THAT the Company hereby elects, pursuant to Section 252 of the Companies Act 1985, to dispense with the laying of the report and accounts before the Company in general meeting "
- (2) "THAT the Company hereby elects, pursuant to Section 366A of the Companies Act 1985, to dispense with the holding of annual general meetings "
- (3) "THAT the Company hereby elects, pursuant to Section 386 of the Companies Act 1985, to dispense with the obligation to appoint auditors annually "


T J Kite
Company Secretary

6 July 2007

