Registered number: 00006886

THE WESTERN TELEGRAPH COMPANY LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

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THE WESTERN TELEGRAPH COMPANY LIMITED

COMPANY INFORMATION

Directors	L H Pegg M E Read
Company secretary	L H Pegg
Registered number	00006886
Registered office	Griffin House 161 Hammersmith Road London W6 8BS

THE WESTERN TELEGRAPH COMPANY LIMITED

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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their annual report and financial statements of The Western Telegraph Company Limited (the "company") for the year ended 31 December 2018.

Results and dividends

During the current year and prior period, the company did not trade, earned no income and incurred no expenditure. Consequently, the company made neither a profit nor loss or any other comprehensive income in the current year or prior period.

The directors do not recommend the payment of a dividend (period ended 31 December 2017: US$nil).

Directors

The directors who served during the year and thereafter were as follows:

L H Pegg
M E Read (appointed 5 January 2018)
B C Stockwell (resigned 5 January 2018)

The directors of the company have been indemnified against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision is in force for directors serving during the financial year and as at the date of approving the Directors' report.

Going Concern

After making suitable enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

Audit exemption

The company has been dormant for the year ended 31 December 2018 and was therefore entitled to an exemption from audit under section 480 of the Companies Act 2006 and consequently no auditors have been appointed by the directors.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board on 27th September 2019 and signed on its behalf.

L H Pegg
Company Secretary

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law the directors must not approve the financial statements unless they are satisfied that they a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

THE WESTERN TELEGRAPH COMPANY LIMITED
REGISTERED NUMBER: 00006886

BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	2018 $	2017 $
Net assets		-	-
Capital and reserves			
Share capital	5	8,335,041	8,335,041
Share premium account	6	47,568,675	47,568,675
Profit and loss account	6	(55,903,716)	(55,903,716)
Shareholder's funds		-	-

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 480 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with requirements of the Act with respect to accounting records and for the preparation of accounts.

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24th September 2019.

M E Read
Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. Company information

The Western Telegraph Company Limited is a private company incorporated, domiciled and registered in England and Wales. The registered number is 00006886 and the registered address is Griffin House, 161 Hammersmith Road, London, W6 8BS.

2. Accounting policies

A summary of the principal accounting policies is set out below. All accounting policies have been applied consistently, unless noted below.

2.1 Basis of preparation

The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 December 2018. The company has not traded during the year or during the preceding financial period. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

The financial statements have been prepared in accordance with FRS 102. FRS 102 provides relief to dormant companies from restating their transition date balance sheets until there is any change in its existing balances or the company undertakes and new transactions.

The financial statements are presented in US dollars.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In the process of applying the company's accounting policies which are described above, management has not made any critical judgements that have a significant effect on the amounts recognised in the financial statements.

4. Information regarding the directors and employees

Directors' emoluments are borne by other group companies in the current year and prior period.

The company had no employees during the year (period ended 31 December 2017: $nil).

5. Share capital

	2018 $	2017 $
Allotted, called up and fully paid		
5,600,000 (2017 - 5,600,000) Ordinary stock units shares of £1.00 each	**8,335,040**	8,335,040
1 (2017 - 1) Ordinary share of £1.00	**1**	1
	8,335,041	8,335,041

6. Reserves

Share premium account

Includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

Profit and loss account

Includes all current and prior period retained profits and losses.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

7. Parent undertaking and controlling party

The company's immediate parent undertaking is Cable & Wireless DI Holdings Limited.

The smallest and largest groups of which the company is a member and in to which the company's accounts were consolidated at 31 December 2018 are Cable & Wireless Communications Limited ("CWC") and Liberty Latin America Limited, respectively.

The company's ultimate parent undertaking and controlling party at 31 December 2018 was Liberty Latin America Limited.

Copies of group accounts referred to above which include the results of the company are available from the company secretary, Cable & Wireless Communications Limited, Griffin House, 161 Hammersmith Road, London W6 8BS or from CWC's website: www.cwc.com.

In addition copies of the consolidated Liberty Latin America Limited accounts are available on Liberty Latin America's website at www.lla.com.