

Company Registration No. 00006338 (England and Wales)

THE EASTERN TELEGRAPH COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2019



THE EASTERN TELEGRAPH COMPANY LIMITED

COMPANY INFORMATION

Directors	L H Pegg M E Read
Secretary	L H Pegg
Company number	00006338
Registered office	Griffin House 161 Hammersmith Road London W6 8BS United Kingdom
Accountant	RSM UK Tax and Accounting Limited Chartered Accountants Central Square 5th Floor 29 Wellington Street Leeds LS1 4DL

THE EASTERN TELEGRAPH COMPANY LIMITED

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THE EASTERN TELEGRAPH COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The directors present their annual report and financial statements for the year ended 31 December 2019.

Results and dividends

During the current year and prior year, The Eastern Telegraph Company Limited (the "company") did not trade, earned no income and incurred no expenditure. Consequently, the company made neither a profit nor loss or any other comprehensive income in the current year or prior year.

No ordinary dividends were paid. The directors do not recommend payment of a final dividend.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

L H Pegg
M E Read

Qualifying third party indemnity provisions

The company has made qualifying third party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the reporting date.

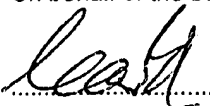
Auditor

The company has been dormant for the year ended 31 December 2019 and was therefore entitled to an exemption from audit under section 480 of the Companies Act 2006 and consequently no auditors have been appointed by the directors.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



L H Pegg
Director

Date: 2 October 2020

THE EASTERN TELEGRAPH COMPANY LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE EASTERN TELEGRAPH COMPANY LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2019**

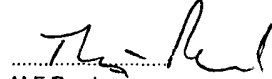
	Notes	2019 \$000	2018 \$000
Creditors: amounts falling due within one year			
Creditors	3	(4,488)	(4,488)
		--	--
Net liabilities		<u>(4,488)</u>	<u>(4,488)</u>
Equity			
Called up share capital	4	1,786	1,786
Profit and loss reserves	5	(6,274)	(6,274)
		<u> </u>	<u> </u>
Total equity		<u>(4,488)</u>	<u>(4,488)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 480 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with requirements of the Act with respect to accounting records and for the preparation of accounts.

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 2nd October 2020 and are signed on its behalf by:



 M E Read
 Director

The notes on pages 4 to 5 form an integral part of the financial statements.

THE EASTERN TELEGRAPH COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

The company is a private company limited by shares incorporated in England and Wales. The registered office is Griffin House, 161 Hammersmith Road, London, United Kingdom, W6 8BS.

The smallest and largest groups of which the company is a member and into which the company's accounts were consolidated at 31 December 2019 are Cable & Wireless Communications Limited ("CWC") and Liberty Latin America Ltd. ("LLA"), respectively.

Accounting convention

The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 December 2019. The company has not traded during the year or during the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The financial statements have been prepared in accordance with FRS 102. FRS 102 provides relief to dormant companies from restating their transition date balance sheets until there is any change in its existing balances or the company undertaking any new transactions.

The financial statements are presented in US dollars.

Going concern

After making suitable enquires, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

Financial liabilities

The company recognises financial debt when the company becomes a party to the contractual provisions of the instruments. Financial liabilities are classified as either 'financial liabilities at fair value through profit or loss' or 'other financial liabilities'.

Other financial liabilities

Other financial liabilities are initially measured at fair value net of transaction costs directly attributable to the issuance of the financial liability. They are subsequently measured at amortised cost using the effective interest method. For the purposes of each financial liability, interest expense includes initial transaction costs and any premium payable on redemption, as well as any interest or coupon payable while the liability is outstanding.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Critical accounting estimates and judgements

In the process of applying the company's accounting policies which are described above, management has not made any critical judgements that have a significant effect on the amounts recognised in the financial statements.

THE EASTERN TELEGRAPH COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

3 Creditors

	2019 \$000	2018 \$000
Amounts owed to fellow group undertakings	4,488	4,488

Amounts owed to group undertakings are unsecured and repayable on demand.

4 Called up share capital

	2019 \$000	2018 \$000
Ordinary share capital		
<i>Issued and fully paid</i>		
1,200,000 (2018 - 1,200,000) Ordinary stock units shares of £1.00 each	1,786	1,786
	<u>1,786</u>	<u>1,786</u>

5 Reserves

Profit and loss account

Includes all current and prior period comprehensive profits and losses retained, net of dividends paid.

6 Parent undertaking and controlling party

The company's immediate parent undertaking is Cable & Wireless DI Holdings Limited.

The smallest and largest groups of which the company is a member and in to which the company's accounts were consolidated at 31 December 2019 are Cable & Wireless Communications Limited ("CWC") and Liberty Latin America Ltd. ("LLA"), respectively.

The company's ultimate parent undertaking and controlling party at 31 December 2019 was LLA.

Copies of group accounts referred to above which include the results of the company are available from the company secretary, Cable & Wireless Communications Limited, Griffin House, 161 Hammersmith Road, London W6 8BS or from the website: www.lla.com.

In addition copies of the consolidated LLA accounts are available on the website at www.lla.com. The address of the parent undertaking is Clarendon House, 2 Church Street, Hamilton HM11, Bermuda.