

THE WIBSEY PERSEVERANCE MILL COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

Company Registration No. 00005775 (England and Wales)

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THE WIBSEY PERSEVERANCE MILL COMPANY LIMITED

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THE WIBSEY PERSEVERANCE MILL COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO THE WIBSEY PERSEVERANCE MILL COMPANY LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of The Wibsey Perseverance Mill Company Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Vaughan Houldsworth (Senior Statutory Auditor)
for and on behalf of Naylor Wintersgill Limited

20 March 2012

Chartered Accountants
Statutory Auditor

Carlton House
Grammar School Street
Bradford
BD1 4NS

THE WIBSEY PERSEVERANCE MILL COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		64,818		53,600
Current assets					
Debtors		29,391		22,585	
Investments		125,478		160,966	
Cash at bank and in hand		6,282		12,836	
		161,151		196,387	
Creditors amounts falling due within one year		(15,683)		(5,914)	
Net current assets			145,468		190,473
Total assets less current liabilities			210,286		244,073
Provisions for liabilities			(7,532)		(4,983)
			202,754		239,090
Capital and reserves					
Called up share capital	3		10,901		10,901
Other reserves			12,099		12,099
Profit and loss account			179,754		216,090
Shareholders' funds			202,754		239,090

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 20 March 2012



P J Williams
Director

Company Registration No. 00005775

THE WIBSEY PERSEVERANCE MILL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for rents and services provided in the U K

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% Reducing balance
Plant and machinery	10% Reducing balance

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	128,245
Additions	13,767
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At 31 December 2011	142,012
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Depreciation	
At 1 January 2011	74,645
Charge for the year	2,549
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At 31 December 2011	77,194
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Net book value	
At 31 December 2011	64,818
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At 31 December 2010	53,600
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THE WIBSEY PERSEVERANCE MILL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	10,901 Ordinary shares of £1 each	10,901	10,901
