

THE NEWCASTLE UPON TYNE LAW SOCIETY

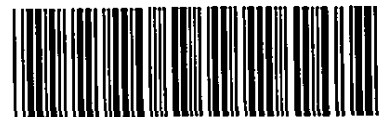
(A COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

REGISTERED NUMBER 00005506

31 OCTOBER 2011

THURSDAY



A1E077KR

A19

26/07/2012

#52

COMPANIES HOUSE

THE NEWCASTLE UPON TYNE LAW SOCIETY

BALANCE SHEET

AT 31 OCTOBER 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
<u>CURRENT ASSETS</u>			
Building Society Accounts		51,674	51,242
Payments in Advance		650	650
Cash at Bank		60,097	58,154
Cash in Hand		<u>150</u>	<u>150</u>
		<u>112,571</u>	<u>110,196</u>
<u>CURRENT LIABILITIES</u>			
Accruals and deferred income		10,460	13,745
Value added tax		<u>1,442</u>	<u>3,009</u>
		<u>11,902</u>	<u>16,754</u>
		£ 100,669	£ 93,442
		=====	=====
<u>ACCUMULATED FUND</u>			
At beginning of year		93,442	85,106
Surplus		<u>252</u>	<u>8,336</u>
		93,694	93,442
<u>DESIGNATED FUND</u>			
Business Loan Group		<u>6,975</u>	<u>--</u>
		£ 100,669	£ 93,442

For the year ended 31 October 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year ended 31 October 2011 in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records. These accounts, which were approved by the board on 28 November 2011 have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and are signed on behalf of the Board of Directors.

RL LANGLEY
~~W. Meikle~~

G W Meikle

R. Langley

Director (President)

G. W. Meikle

Director (Treasurer)

THE NEWCASTLE UPON TYNE LAW SOCIETY
(NOTES FORMING PART OF THE FINANCIAL STATEMENTS)

ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Income and Expenditure

Income is recognised on a receivable basis other than the building society interest which is recognised when received. Expenditure is dealt with on an accruals basis.

Fixed Assets

Tangible fixed assets are not included in the balance sheet and are written off when acquired.