

THE NEWCASTLE UPON TYNE LAW SOCIETY

(A COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

REGISTERED NUMBER 00005506

31 OCTOBER 2010

FRIDAY



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COMPANIES HOUSE

THE NEWCASTLE UPON TYNE LAW SOCIETY

BALANCE SHEET

AT 31 OCTOBER 2010

	<u>2010</u> £	<u>2009</u> £
<u>CURRENT ASSETS</u>		
Investment	51,242	51,008
Payments in Advance	650	1,679
Cash at Bank	58,154	43,988
Cash in Hand	<u>150</u>	<u>150</u>
	<u>110,196</u>	<u>96,825</u>
<u>CURRENT LIABILITIES</u>		
Accruals and deferred income	13,745	9,911
Value added tax	<u>3,009</u>	<u>1,808</u>
	<u>16,754</u>	<u>11,719</u>
	£ 93,442	£ 85,106
	=====	=====
<u>RESERVES</u>		
Accumulated fund at beginning of year	85,106	99,605
Surplus/(Deficit)	<u>8,336</u>	<u>(14,499)</u>
	£ 93,442	£ 85,106
	=====	=====

For the year ending 31 October 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year ended 31 October 2010 in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts, which were approved by the board on 6 December 2010, have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and are signed on behalf of the Board of Directors.

K Goodings                      Director

*K. Goodings*

THE NEWCASTLE UPON TYNE LAW SOCIETY  
(NOTES FORMING PART OF THE FINANCIAL STATEMENTS)

ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Income and Expenditure

Income is recognised on a receivable basis other than the building society interest which is recognised when received. Expenditure is dealt with on an accruals basis.

Fixed Assets

Tangible fixed assets are not included in the balance sheet and are written off when acquired.