

THE NEWCASTLE UPON TYNE LAW SOCIETY

(A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED ACCOUNTS

REGISTERED NUMBER 00005506

31 OCTOBER 2005



THE NEWCASTLE UPON TYNE LAW SOCIETY

BALANCE SHEET

AT 31 OCTOBER 2005

	<u>2005</u> £	<u>2004</u> £
<u>CURRENT ASSETS</u>		
Investment	75,868	74,041
Payments in Advance and Debtor	2,370	2,461
Cash at Bank	26,191	14,889
do. (Kenya Account)	1,433	4,423
Cash in Hand	50	50
	<u>105,912</u>	<u>95,864</u>
<u>CURRENT LIABILITIES</u>		
Accruals and deferred income	20,354	13,772
Value added tax	2,432	2,089
Kenya Initiative Fund	1,433	4,423
	<u>24,219</u>	<u>20,284</u>
	£ 81,693	£ 75,580
	=====	=====
<u>RESERVES</u>		
Accumulated fund at beginning of year	75,560	67,238
Surplus	6,113	8,322
	<u>81,673</u>	<u>75,560</u>
<u>WAR MEMORIAL FUND</u>	20	20
	<u>£ 81,693</u>	<u>£ 75,580</u>
	=====	=====

Statement by the directors under section 249B(4) of the Companies Act 1985

The company was entitled to exemption under section 249A(1) of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 October 2005 audited.

No notice has been deposited under section 249B(2) of that Act requiring an audit in relation to the company's accounts for that financial year.

The directors acknowledge their responsibilities for:
ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the standing committee on 28 November 2005.

Director

K. Goodings

NEWCASTLE UPON TYNE LAW SOCIETY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2005

	<u>2005</u>	<u>2004</u>
	£	£
<u>INCOME</u>		
Calls for the year	44,617	42,977
Bank and Building Society Interest	2,859	2,208
Surplus on Seminars and Courses	5,971	6,502
Website	1,691	2,843
Surplus on Annual Dinner	963	(24)
Dinner Sponsorship - Northumbrian Water	5,000	5,000
President's Summer Evening	821	153
	<hr/>	<hr/>
	61,922	59,659
	<hr/>	<hr/>
<u>EXPENDITURE</u>		
Property	4,023	4,363
Administration	43,652	40,103
Travel, Conference & AGM Expenses	2,821	2,726
Prizes and Donations	2,828	1,523
Office Equipment	1,129	1,259
Public Lecture	630	887
Society Receptions	726	476
	<hr/>	<hr/>
	55,809	51,337
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<u>SURPLUS FOR THE YEAR</u>	6,113	8,322
	=====	=====

There were no recognised gains and losses for the year other than those passing through the income and expenditure account.

Notes

(forming part of the financial statement)

1. LIMITED BY GUARANTEE

The company is limited by guarantee. There are nine hundred and fifty seven members, each of whom has guaranteed to contribute an amount not exceeding £10 in the event of the company being wound up during the time they are members or within one year thereafter.

The officers of the company constitute directors for Companies Act purposes.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Under Financial Reporting Standard 1 (revised 1996) the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

Income and Expenditure

Income is recognised on a receivable basis other than the building society interest which is recognised when received. Expenditure is dealt with on an accruals basis.

Fixed Assets

Tangible fixed assets are not included in the balance sheet and are written off when acquired.

3. TANGIBLE FIXED ASSETS

	Total £
<u>Cost</u>	
At 31 October 2004 and 31 October 2005	500 ===
<u>Accumulated depreciation</u>	
At 31 October 2004 and 31 October 2005	500 ===
<u>Net book value</u>	
At 31 October 2004 and 31 October 2005	--- ===