

**PLYMOUTH LAW SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

SATURDAY



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15/02/2020

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COMPANIES HOUSE

**PLYMOUTH LAW SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REGISTERED NUMBER:00005452**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2019**

	Note	2019 £	2019 £	2018 £	2018 £
<b>FIXED ASSETS</b>					
Tangible assets	3		475		475
			<u>475</u>		<u>475</u>
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	4	-		50	
Cash at bank and in hand		40,143		34,312	
		<u>40,143</u>		<u>34,362</u>	
Creditors: amounts falling due within one year	5	(6,875)		(3,275)	
<b>NET CURRENT ASSETS</b>			<u>33,268</u>		<u>31,087</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>33,743</u>		<u>31,562</u>
<b>NET ASSETS</b>			<u>33,743</u>		<u>31,562</u>
<b>CAPITAL AND RESERVES</b>					
Profit and loss account			33,743		31,562
			<u>33,743</u>		<u>31,562</u>

**PLYMOUTH LAW SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REGISTERED NUMBER:00005452**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 SEPTEMBER 2019**

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The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**James Jonathan Walsh**  
Director

Date: 16.1.2020

The notes on pages 3 to 4 form part of these financial statements.

**PLYMOUTH LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**1. GENERAL INFORMATION**

The company is a private limited company, limited by guarantee and registered in England. The registered number is 00005452. The registered address is Salt Quay House, 4 North East Quay, Sutton Harbour, Plymouth, Devon, PL4 0BN.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

**2.2 TANGIBLE FIXED ASSETS**

All fixed assets are initially recorded at cost.

The President's Jewel is not depreciated as its net realisable value exceeds its book value.

**2.3 TAXATION**

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

**2.4 STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.5 DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**PLYMOUTH LAW SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**3. TANGIBLE FIXED ASSETS**

	President's Jewel £
<b>COST OR VALUATION</b>	
At 1 October 2018	475
At 30 September 2019	<u>475</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>475</u>
At 30 September 2018	<u>475</u>

**4. DEBTORS**

	2019 £	2018 £
Other debtors	<u>-</u>	<u>50</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other creditors	<u>6,875</u>	<u>3,275</u>
	<u>6,875</u>	<u>3,275</u>

**6. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £5 towards the assets of the company in the event of liquidation.

**7. RELATED PARTY TRANSACTIONS**

An annual honorarium of £950 (2017: £950) was payable to a director during the year.