Registered number. 00005452

PLYMOUTH LAW SOCIETY

(A company limited by guarantee)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements

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PLYMOUTH LAW SOCIETY

(A company limited by guarantee) REGISTERED NUMBER: 00005452

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	2		475		475
CURRENT ASSETS					
Stocks		320		480	
Debtors		116		1,625	
Cash at bank		33,907		30,189	
	_	34,343	_	32,294	
CREDITORS amounts falling due within one year		(6,821)		(5,249)	
NET CURRENT ASSETS	_		27,522		27,045
TOTAL ASSETS LESS CURRENT LIABIL	ITIES	_	27,997		27,520
CAPITAL AND RESERVES		-		•	
Profit and loss account		_	27,997		27,520
		_	27,997		27,520

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

N A Theyer Director

Director

N G Major

Veil Ghazo

Date 25. X1. 10

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The notes on page 2 form part of these financial statements

PLYMOUTH LAW SOCIETY (A company limited by guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.4 FIXED ASSETS

All fixed assets are initially recorded at cost

15 DEPRECIATION

The President's Jewel is not depreciated as its net realisable value exceeds its book value

2. TANGIBLE FIXED ASSETS

	£
COST At 1 October 2009 and 30 September 2010	475
DEPRECIATION At 1 October 2009 and 30 September 2010	
NET BOOK VALUE At 30 September 2010	475
At 30 September 2009	475

3. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital Each of the members is liable to contribute an amount not exceeding £5 towards the assets of the company in the event of liquidation