

PLYMOUTH LAW SOCIETY

BALANCE SHEET AND ACCOUNTS

for the year ended 30th September, 1991.

PLYMOUTH LAW SOCIETYINCOME AND EXPENDITURE ACCOUNTfor the year ended 30th September, 1991.

	<u>1991</u>	<u>1990</u>
INCOME		
Subscriptions	3,463	3,605
Entrance Fees	90	210
Profit on Sale of Contract Forms	244	288
Profit on Annual Dinner	185	160
Profit on Polytechnic/Law Society Courses	509	2,144
Building Society Interest	258	320
A.D.R. Meeting	<u>5</u>	<u>-</u>
	4,754	6,727
Solicitors' Benevolent Association		
Gross Income	-	2,476
Less: Expenses	-	(1,917)
Transfer to Solicitors' Benevolent Association	<u>-</u>	<u>(559)</u>
	4,754	6,727
LESS: EXPENDITURE		
Administrative Expenses		
Postage and Stationery Etc.	3,408	2,816
Insurances	32	31
Audit Fees	329	299
Honorary Secretary	1,250	1,250
Honorary Treasurer	400	400
Filing of Annual Return	20	20
Provincial Law Societies		
Subscriptions	60	80
Delegates Expenses	903	1,432
Donations and Subscriptions		
Solicitors' Benevolent Association	-	300
Other Donations	-	70
Deficit on Annual General Meeting Luncheon	58	61
Russian Lawyers Dinner	-	277
Lectures and Meetings	-	412
Functions	75	-
Brest Bar	-	82
Ties	-	221
Miscellaneous Expenses	<u>53</u>	<u>-</u>
	6,588	7,751
(DEFICIT) for the Year	(£1,834)	(£1,024)
Transferred to Capital Account	<u>-</u>	<u>-</u>

PLYMOUTH LAW SOCIETYBALANCE SHEETas at 30th September, 1991.

	<u>1991</u>	<u>1990</u>
FIXED ASSETS		
President's Chain of Office at Valuation in 1965	225	225
LIBRARY FUND		
Bristol and West Building Society	5,570	5,351
CURRENT ASSETS		
Contract Forms	37	98
Ties	184	222
Debtors	8	8
Halifax Building Society	4,767	6,259
Cash at Bank	<u>2,862</u>	<u>700</u>
	£7,858	£7,287
LESS: CURRENT LIABILITIES		
Creditors	5,591	666
Monies Held for Annual Dinner	<u>1,820</u>	<u>4,340</u>
	£7,411	£5,006
NET CURRENT ASSETS	<u>447</u>	<u>2,281</u>
NET ASSETS	<u>£6,242</u>	<u>£7,857</u>
REPRESENTED BY:		
ACCUMULATED FUND		
Balance as at 1st October, 1990	2,506	3,530
Transfer from Income and Expenditure Account	<u>(1,834)</u>	<u>(1,024)</u>
	672	2,506
LIBRARY FUND		
Balance as at 1st October, 1990	5,351	4,799
Add: Interest Received on Investments	<u>219</u>	<u>552</u>
	£6,242	£7,857

J. Bennett

JEREMY BENNETT ESQ. - HONORARY TREASURER

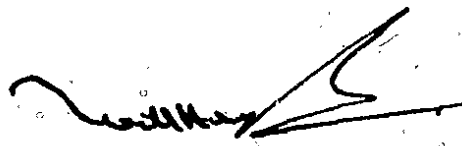
Director

REPORT OF THE AUDITORS TO THE MEMBERS OF

PLYMOUTH LAW SOCIETY

We have audited the financial statements in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the Society's affairs as at 30th September, 1991, and its deficit for the year then ended.



NEVILL, HOVEY & CO.

Leslie and Godwin House,
Hampton Street,
PLYMOUTH.
PLA 808

Chartered Accountants and
Registered Auditor.

21st October, 1991.