

**Report of the Directors and
Financial Statements
for the Year Ended 31 March 1998
for
Fallowfield Bowling and Lawn Tennis Club
Limited**



**Fallowfield Bowling and Lawn Tennis Club
Limited**

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for the Year Ended 31 March 1998**

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**Fallowfield Bowling and Lawn Tennis Club
Limited**

**Company Information
for the Year Ended 31 March 1998**

DIRECTORS:

T Howard
P M Schofield
D T Dawson

SECRETARY:

P M Schofield

REGISTERED OFFICE:

81 Wellington Road
Fallowfield
Manchester
M14 6BN

REGISTERED NUMBER:

5418

ACCOUNTANTS:

Powell & Powell
Chartered Accountants
15 Edge Lane
Stretford
Manchester
M32 8HN

**Fallowfield Bowling and Lawn Tennis Club
Limited**

**Report of the Directors
for the Year Ended 31 March 1998**

The directors present their report with the financial statements of the company for the year ended 31 March 1998.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of owning and maintaining property suitable for the use of a social and recreational club.

DIRECTORS

The directors during the year under review were:

T Howard
P M Schofield
D T Dawson

The beneficial interests of the directors holding office on 31 March 1998 in the issued share capital of the company were as follows:

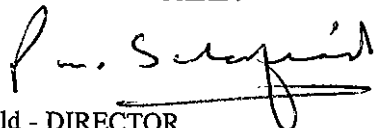
	31.3.98	1.4.97
Ordinary Shares .05p shares		
T Howard	-	-
P M Schofield	1	1
D T Dawson	1	1

PROPERTY

Property is shown in the balance sheet at £17,486 and in the opinion of the directors is worth in excess of £50,000.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P M Schofield - DIRECTOR

Dated: 20 May 1998

**Fallowfield Bowling and Lawn Tennis Club
Limited**

**Profit and Loss Account
for the Year Ended 31 March 1998**

		31.3.98	31.3.97
	Notes	£	£
TURNOVER		-	-
Administrative expenses		305	282
		(305)	(282)
Other operating income		50	50
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(255)	(232)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(255)	(232)
Retained profit brought forward		6,886	7,118
RETAINED PROFIT CARRIED FORWARD		£6,631	£6,886

The notes form part of these financial statements

**Fallowfield Bowling and Lawn Tennis Club
Limited**

**Balance Sheet
31 March 1998**

		31.3.98		31.3.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		17,486		17,486
CREDITORS: Amounts falling due within one year	5	345		290	
NET CURRENT LIABILITIES:			(345)		(290)
TOTAL ASSETS LESS CURRENT LIABILITIES:			17,141		17,196
CREDITORS: Amounts falling due after more than one year	6		8,736		8,536
			<u>£8,405</u>		<u>£8,660</u>
CAPITAL AND RESERVES:					
Called up share capital	7		888		888
Share premium	8		886		886
Profit and loss account			<u>6,631</u>		<u>6,886</u>
Shareholders' funds			<u>£8,405</u>		<u>£8,660</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:



D T Dawson - DIRECTOR

Approved by the Board on 20 May 1998

The notes form part of these financial statements

**Fallowfield Bowling and Lawn Tennis Club
Limited**

**Notes to the Financial Statements
for the Year Ended 31 March 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.3.98 £	31.3.97 £
Auditors' remuneration	200 <u> </u>	200 <u> </u>
Directors' emoluments and other benefits etc	- <u> </u>	- <u> </u>

3. TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 31 March 1998 nor for the year ended 31 March 1997.

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST:	
At 1 April 1997 and 31 March 1998	24,058 <u> </u>
DEPRECIATION:	
At 1 April 1997 and 31 March 1998	6,572 <u> </u>
NET BOOK VALUE:	
At 31 March 1998	17,486 <u> </u> <u> </u>
At 31 March 1997	17,486 <u> </u> <u> </u>

**Fallowfield Bowling and Lawn Tennis Club
Limited**

**Notes to the Financial Statements
for the Year Ended 31 March 1998**

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.98	31.3.97
	£	£
Accrued expenses	345	290
	<u> </u>	<u> </u>

**6. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	31.3.98	31.3.97
	£	£
Loan-Fallowfield Bowling Club	8,736	8,536
	<u> </u>	<u> </u>

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.98	31.3.97
			£	£
40,000	Ordinary Shares	.05p	2,000	2,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.98	31.3.97
			£	£
888	Ordinary Shares	.05p	888	888
			<u> </u>	<u> </u>

8. SHARE PREMIUM

	31.3.98	31.3.97
	£	£
Share Premium Account	886	886
	<u> </u>	<u> </u>

9. FORFEITED SHARES

17731 shares have been forfeited in respect of shareholders who have died or otherwise failed to maintain their subscriptions to the club. These shares have been sold to the Trustees of Fallowfield Bowling and Lawn Tennis Club for five pence each.

**Fallowfield Bowling and Lawn Tennis Club
Limited**

**Report of the Accountants to the Directors of
Fallowfield Bowling and Lawn Tennis Club
Limited**

In accordance with instructions given to us we have prepared the financial statements for the year ended 31 March 1998 set out on pages three to six from the accounting records and from information and explanations supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.

Powell & Powell
Chartered Accountants
15 Edge Lane
Stretford
Manchester
M32 8HN



Dated: 20 May 1998

**Fallowfield Bowling and Lawn Tennis Club
Limited**

**Profit and Loss Account
for the Year Ended 31 March 1998**

	31.3.98		31.3.97	
	£	£	£	£
Income		-		-
Other income:				
Chief Rents etc Received		50		50
		<u>50</u>		<u>50</u>
Expenditure:				
Chief Rent Paid	50		50	
Sundry Management Expenses	55		32	
Auditors remuneration	200		200	
	<u>200</u>	305	<u>200</u>	282
NET LOSS		<u>£(255)</u>		<u>£(232)</u>

This page does not form part of the statutory financial statements