

Company Number: 00005193

HEYWOOD BOWLING CLUB LIMITED (THE)**DIRECTORS' REPORT**

The Directors submit their report and accounts for the year ended 31st July 2004.

Results and Dividends

The results are set out in the attached Profit and Loss Account. The Directors do not recommend the payment of a dividend.

Directors

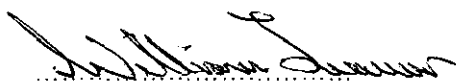
The Directors who served during the year were:

D C Bold
W Turner
R Frost
J A McSparran
T Perry (resigned 17.12.2003)
G Kennedy
Mrs S Ramsden
F Brierley
V Morley
J Smith
M Purcell

Shares

During the year, in compliance with Company Rules, 37 shares were issued for cash and 13 were forfeited.

By Order of the Board



W Turner
Secretary

14th April 2005



HEYWOOD BOWLING CLUB LIMITED (THE)

Company Number: 00005193

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2004**

	<u>2004</u>		<u>2003</u>	
	£	£	£	£
Bar Takings		85,315		76,381
Cost of Bar Sales		<u>46,729</u>		<u>41,718</u>
Bar Surplus	(45.2%)	38,586	(45.4%)	34,663
<u>Add</u> Gaming Machine Receipts	5,069		5,553	
Subscriptions	3,730		3,349	
Snooker	400		461	
Bank Interest Received (Gross)	47		48	
Write off Loan Discount	850		690	
Sponsorship	1,000		1,175	
Other Income	<u>78</u>	<u>11,174</u>	<u>68</u>	<u>11,344</u>
		49,760		46,007
<u>Direct Overheads</u>				
Wages and Employment Costs	22,419		21,069	
Electricity, Gas and Water	2,705		3,489	
Rates and Insurance	4,112		2,917	
Gaming Machine Hire and Duty	3,773		3,836	
Repairs and Renewals	8,011		6,382	
Accountancy	595		605	
Cleaning	1,306		736	
Bank Charges	78		14	
Bowling Green Expenses	1,448		2,677	
Telephone	338		246	
Printing, Postage and Advertising	123		144	
Performing Rights	106		88	
General Expenses	1,164		1,085	
Sky TV	650		32	
Stocktaking Fees	260		525	
Artists	155		-	
Depreciation	<u>1,205</u>	<u>48,448</u>	<u>794</u>	<u>44,639</u>
Surplus after all Expenses		1,312		1,368
<u>Deduct</u> Corporation Tax (on bank interest received)		<u>-</u>		<u>4</u>
Surplus after Taxation		1,312		1,364
<u>Add</u> Retained surplus for the Company brought forward from previous year		<u>15,780</u>		<u>14,416</u>
<u>Retained Surplus as per Balance Sheet</u>		<u>17,092</u>		<u>15,780</u>

HEYWOOD BOWLING CLUB LIMITED (THE)**BALANCE SHEET AS AT 31ST JULY 2004**

	<u>2004</u>		<u>2003</u>	
	£	£	£	£
<u>Fixed Assets</u>				
<u>Land, Buildings, Fixtures and Fittings</u>				
At Cost		25,710		25,710
<u>Equipment</u>				
At cost - 1st August 2003	18,475			
Additions during year	<u>850</u>			
	19,325			
<u>Less</u> Accumulated Depreciation	<u>15,182</u>	<u>4,143</u>		<u>4,498</u>
		29,853		30,208
<u>Current Assets</u>				
Debtors/Prepaid Expenses	1,000		-	
Stock	3,250		3,151	
Bank and Cash Balances	<u>20,335</u>		<u>17,394</u>	
	<u>24,585</u>		<u>20,545</u>	
<u>Less Current Liabilities</u>				
Sundry Creditors and Expenses	9,051		6,013	
Thwaites Brewery Loan	<u>8,460</u>		<u>9,310</u>	
	<u>17,511</u>		<u>15,323</u>	
Excess of Current Assets over Current Liabilities		<u>7,074</u>		<u>5,222</u>
<u>Net Assets</u>		<u>36,927</u>		<u>35,430</u>
Represented by:				
Share Capital		1,110		1,100
Share Forfeit Account		5,005		4,830
Capital Reserve		13,720		13,720
Retained Surpluses on Income and Expenditure		<u>17,092</u>		<u>15,780</u>
		<u>36,927</u>		<u>35,430</u>

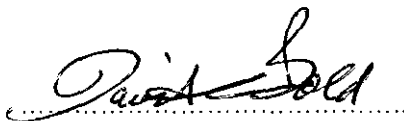
HEYWOOD BOWLING CLUB LIMITED (THE)

BALANCE SHEET AS AT 31ST JULY 2004 - 2

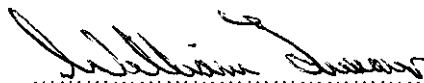
In approving these financial statements, as Directors of the Company, we hereby confirm:-

- (a) that for the year in question the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the Company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st July 2004, and
- (c) that we acknowledge our responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with Section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus income for the year then ended which otherwise comply with the provisions of the Companies Act relating to the accounts, so far as applicable to the Company.

The financial statements were approved by the Board of Directors on 14th April 2005.



Chairman



Secretary