

HEYWOOD BOWLING CLUB LIMITEDBALANCE SHEET AS AT 31st JULY 1987

	<u>1987</u>	<u>1986</u>
<u>Fixed Assets</u>		
<u>Land, Buildings, Fixtures and Fittings</u>		
At cost	6075	6075
<u>Equipment</u>		
As at 1st August 1986	8172	
Additions at cost	<u>1259</u>	
	9431	
<u>Less Depreciation to date</u>	<u>4887</u>	<u>4086</u>
	10619	10161
<u>Current Assets</u>		
Stock	1786	2378
Prepaid Expenses	1126	1640
Bank and Cash balances	26031	17768
Bradford & Bingley Building Society	<u>-</u>	<u>1228</u>
	28943	23014
	<u>39562</u>	<u>33175</u>
<u>Less Current Liabilities</u>		
Sundry Creditors and Expenses	4541	4537
Steward's Bond	-	1228
Corporation Tax payable	<u>234</u>	<u>276</u>
	4775	6041
	<u>34787</u>	<u>27134</u>
<u>Loans Thwaites Brewery</u>	1266	1498
<u>Net Assets</u>	<u>33521</u>	<u>25636</u>
Represented by:		
<u>Share Capital</u>	1160	1125
<u>Share Forfeit Account</u>	3010	2785
<u>Capital Reserve</u>	13720	13720
<u>Retained Surpluses on Income and Expenditure Account</u>	<u>15631</u>	<u>8006</u>
	<u>33521</u>	<u>25636</u>

I have examined the attached Balance Sheet together with the annexed Income and Expenditure Account which have been prepared under the historical cost convention.

In my opinion the Balance Sheet and Income and Expenditure Account have been properly prepared in accordance with the provisions of the Company Act 1948 to 1985 and give a true and fair view of the state of affairs as at 31st July 1987 and of the surplus for the year ended on that date.

*A. Greenwood*

A. GREENWOOD F.C.A.  
QUALIFIED ACCOUNTANT

15, Boundary Street  
 LONDON E1 6PB

*J. J. J. J.* .....Director  
*J. J. J. J.* .....Director  
*J. J. J. J.* .....Secretary

HEYWOOD BOWLING CLUB

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JULY 1987

	<u>1987</u>	<u>1986</u>
Bar Takings	34756	31082
Cost of Bar Sales	23529	20780
<u>Bar Surplus</u>	<u>11227</u>	<u>10302</u>
<u>Add</u> Bandit Income	16939	13347
Subscriptions	2482	2276
Snooker and Pool	1162	1110
Bank interest received	<u>826</u>	<u>919</u>
	21409	17652
	<u>32636</u>	<u>27911</u>
<u>Deduct Overheads</u>		
Wages (including casuals)	11253	11589
Electric, Gas and Water	2913	2616
Rates and Insurance	1783	1623
Bandit Hire and Duty	2425	2050
Repairs and Renewals	2941	2493
Bank charges	42	59
Audit and Accountancy	665	380
Cleaning	189	306
Telephone	229	135
Cost of Socials and Food	226	492
Printing, Postage and Advertising	777	401
General Expenses	435	
Equipment Leasing	239	
Stocktaking Fees	262	232
Depreciation on Equipment etc.	<u>801</u>	<u>722</u>
	24780	23387
<u>Surplus after all expenses</u>	<u>7856</u>	<u>4567</u>
<u>Deduct</u> Corporation Tax (on Bank Interest received)	231	276
<u>Surplus after taxation</u>	<u>7625</u>	<u>4291</u>
<u>Add</u> Retained Surpluses of the Company brought forward from previous year	8006	3715
<u>Retained Surpluses as per Balance Sheet</u>	<u>15631</u>	<u>8006</u>

## DIRECTORS REPORT

The Directors submit their report and accounts for the year ended 31st July 1987.

## RESULTS AND DIVIDENDS

The results are set out in the attached Profit and Loss Account. The Directors do not recommend the payment of a dividend.

## DIRECTORS AND THEIR INTERESTS

The Directors who served during the year ended 31st July 1987 were as follows:

	<u>Date of office</u>	
	<u>From</u>	<u>To</u>
J Foley	1.8.84.	31.7.87.
D J Sullivan	1.8.84.	25.4.87. (date of death)
D A Friedman	11.11.84.	23.11.86.
A J Ryan	1.8.84.	23.11.86.
C Sherwin	1.8.84.	31.8.87.
N Ellis	24.11.86.	31.7.87.
C Moores	1.8.84.	31.7.87.
F Hilton	24.11.86.	31.7.87.
G Bower	11.11.84.	23.11.86.
B Standring	5.6.86.	31.7.87.
G Hart	1.6.87.	31.7.87.

Each of the above Directors held one Ordinary Share of £5 during his term of office.

## SHARES

During the year, in compliance with the Company's Articles, 52 were issued for cash and 45 shares were forfeited.

BY ORDER OF THE BOARD

*W F Purlong*  
W F Purlong  
Secretary

Date: 28th September 1987