

HEYWOOD BOWLING CLUB LIMITED (THE)

ACCOUNTS FOR THE YEAR ENDED

31ST JULY 2012

MONDAY



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COMPANIES HOUSE

Company Number: 00005193 (England and Wales)

HEYWOOD BOWLING CLUB LIMITED (THE)

BALANCE SHEET AS AT 31ST JULY 2012

		2012		2011	
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	3		26,820		27,195
Current Assets					
Stock		2,706		2,981	
Bank and Cash Balances		<u>6,616</u>		<u>8,504</u>	
		9,322		11,485	
Creditors amounts falling due within one year	4	<u>(8,408)</u>		<u>(10,250)</u>	
Net Current Assets			<u>914</u>		<u>1,235</u>
Total Assets less Current Liabilities			<u>27,734</u>		<u>28,430</u>
Net Assets			<u>27,734</u>		<u>28,430</u>
Represented by					
Capital and Reserves					
Called up Share Capital	5		1,370		1,370
Share Forfeit Account			5,180		5,180
Capital Reserve			13,720		13,720
Profit and Loss Account			<u>7,464</u>		<u>8,160</u>
Shareholders Funds			<u>27,734</u>		<u>28,430</u>

For the year ending 31st July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime


D C Bold
Chairman

Approved by the Board 5th November 2012


T Tully
Secretary

HEYWOOD BOWLING CLUB LIMITED (THE)

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31ST JULY 2012**

1 Accounting Policies

1 1 Basis of Preparation of Accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and Trade discounts

1 3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Equipment	25% reducing balance basis
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1 4 Stocks

Stock is valued at the lower of cost and net realisable value

1 5 Leasing and Hire Purchase Commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the assets have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance and capital repayments outstanding

2 Operating Profit

This is stated after charging

	2012	2011
	£	£
Depreciation of owned fixed assets	<u>375</u>	<u>495</u>

HEYWOOD BOWLING CLUB LIMITED (THE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2012

3 Tangible Fixed Assets

	Land and Buildings	Equipment	Total
	£	£	£
Cost			
At 1st August 2011	25,710	24,898	50,608
Additions at cost	<u>-</u>	<u>-</u>	<u>-</u>
At 31st July 2012	<u>25,710</u>	<u>24,898</u>	<u>50,608</u>
Depreciation			
At 1st August 2011	-	22,093	22,093
Charge for the year	<u>-</u>	<u>375</u>	<u>375</u>
At 31st July 2012	<u>-</u>	<u>22,468</u>	<u>22,468</u>
Net Book Value			
At 31st July 2012	<u>25,710</u>	<u>2,430</u>	<u>28,140</u>
At 31st July 2011	<u>25,710</u>	<u>2,805</u>	<u>28,515</u>

**4 Creditors: amounts falling due
within one year**

	2012	2011
	£	£
Trade Creditors and Accruals	3,214	3,959
Steward's Bond	1,000	1,000
Thwaites Brewery Loan	1,670	2,260
Other Taxes and Social Security Costs	<u>2,524</u>	<u>3,031</u>
	<u>8,408</u>	<u>10,250</u>

HEYWOOD BOWLING CLUB LIMITED (THE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31ST. JULY 31ST. JULY 2012

5 Share Capital

			2012 £	2011 £
Authorised				
Ordinary shares of £5 each			4000	4000
Allotted, called up and fully paid	2012	2011		
Ordinary shares of £5 each	No	No		
	223	274	1115	1370