

HEYWOOD BOWLING CLUB LIMITED (THE)

***ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2011***

Company Number 00005193

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HEYWOOD BOWLING CLUB LIMITED (THE)**ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2011**

	Note	2011 £	2010 £
Fixed Assets			
Tangible Assets	2	27,195	27,690
Current Assets			
Stock		2,981	2,262
Bank and Cash Balances		<u>8,504</u>	<u>13,121</u>
		11,485	15,383
Creditors amounts falling due within one year		(10,250)	(11,981)
Net Current Assets		<u>1,235</u>	<u>3,402</u>
Total Assets less Current Liabilities		<u>28,430</u>	<u>31,092</u>
Net Assets		<u>28,430</u>	<u>31,092</u>
Represented by			
Capital and Reserves			
Called up Share Capital	3	1,370	1,370
Share Forfeit Account		5,180	5,180
Capital Reserve		13,720	13,720
Profit and Loss Account		<u>8,160</u>	<u>10,822</u>
Shareholders Funds		<u>28,430</u>	<u>31,092</u>

For the year ending 31st July 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

D C Bold
Chairman

Approved by the Board 1st November 2011

T Tully
Secretary

HEYWOOD BOWLING CLUB LIMITED (THE)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2011

1 Accounting Policies

1 1 Basis of Preparation of Accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and Trade discounts

1 3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Equipment	25% reducing balance basis
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1 4 Stocks

Stock is valued at the lower of cost and net realisable value

1 5 Leasing and Hire Purchase Commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the assets have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance and capital repayments outstanding

HEYWOOD BOWLING CLUB LIMITED (THE)

Company Number 00005193

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2011****2 Tangible Fixed Assets**

	£
Cost	
At 1st August 2010	50,608
Additions at cost	<u>-</u>
At 31st July 2011	<u>50,608</u>
Depreciation	
At 1st August 2010	21,598
Charge for the year	<u>495</u>
	<u>22,093</u>
Net Book Value	
At 31st July 2011	<u>28,515</u>
At 31st July 2010	<u>29,010</u>

3 Share Capital

		2011	2010
		£	£
Authorised			
Ordinary shares of £5 each		<u>4,000</u>	<u>4,000</u>
Allotted, called up and fully paid	2011	2010	
Ordinary shares of £5 each	No	No	
	<u>274</u>	<u>274</u>	<u>1,370</u>
		<u>1,370</u>	<u>1,370</u>