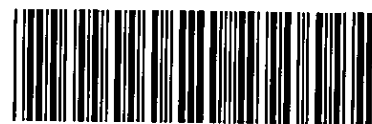


HEYWOOD BOWLING CLUB LIMITED (THE)

ACCOUNTS FOR THE YEAR ENDED

31ST JULY 2006

WEDNESDAY



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COMPANIES HOUSE

Company Number 00005193 (England and Wales)

HEYWOOD BOWLING CLUB LIMITED (THE)

INCOME AND EXPENDITURE ACCOUNT **FOR THE YEAR ENDED 31ST JULY 2006**

	2006		2005	
	£	£	£	£
Bar Takings		103,322		92,420
Cost of Bar Sales		<u>58,100</u>		<u>53,020</u>
Bar Surplus	(43 7%)	45,222	(42 6%)	39,400
Add Gaming Machine Receipts		3,991		4,971
Subscriptions		4,075		3,782
Snooker		508		582
Bank Interest Received (gross)		136		110
Write off Loan Discount		990		900
Sponsorship		1,000		1,000
Other Income		<u>57</u>		<u>94</u>
		10,757		11,439
		55,979		50,839
Direct Overheads				
Wages and Employment Costs		25,711		20,108
Electricity, Gas and Water		4,385		3,185
Rates and Insurance		3,818		4,393
Gaming Machine Hire and Duty		3,654		3,818
Repairs and Renewals		7,415		11,108
Accountancy		635		641
Cleaning		2,637		1,434
Bank Charges		211		75
Bowling Green Expenses		2,483		2,745
Telephone		480		474
Printing, Postage and Advertising		31		485
Performing Rights		96		93
General Expenses		974		1,441
Sky TV		1,745		589
Stocktaking Fees		260		390
Legal Fees		467		623
Artists		-		-
Depreciation		<u>2,091</u>		<u>1,350</u>
		57,093		52,952
(Deficit) after all Expenses		(1,114)		(2,113)
Deduct Corporation Tax (on bank interest received)		<u>-</u>		<u>-</u>
Deficit after Taxation		(1,114)		(2,113)
Add Retained Surplus for the company brought forward from previous year		<u>14,979</u>		<u>17,092</u>
Retained Surplus as per Balance Sheet		<u>13,865</u>		<u>14,979</u>

HEYWOOD BOWLING CLUB LIMITED (THE)

BALANCE SHEET AS AT 31ST JULY 2006

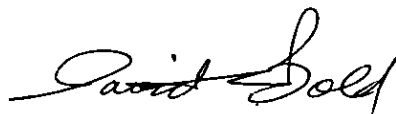
		2006		2005	
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	3		31,985		29,753
Current Assets					
Debtors/Prepaid Expenses		-		-	
Stock		3,060		2,189	
Bank and Cash Balances		<u>17,689</u>		<u>22,373</u>	
		20,749		24,562	
Creditors amounts falling due within one year	4	<u>(12,599)</u>		<u>(13,066)</u>	
Net Current Assets			<u>8,150</u>		<u>11,496</u>
Total Assets less Current Liabilities			40,135		41,249
Creditors amounts falling due after one year	5		<u>(6,000)</u>		<u>(6,000)</u>
Net Assets			<u>34,135</u>		<u>35,249</u>
Represented by					
Capital and Reserves					
Called up Share Capital	6		1,370		1,370
Share Forfeit Account			5,180		5,180
Capital Reserve			13,720		13,720
Profit and Loss Account			<u>13,865</u>		<u>14,979</u>
Shareholders Funds			<u>34,135</u>		<u>35,249</u>

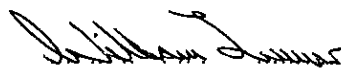
The directors are satisfied that the company is entitled to the exemption under Section 249A (1) of the Companies Act 1985 and that no members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and were approved by the Board on 25th September 2006


Chairman


Secretary

HEYWOOD BOWLING CLUB LIMITED (THE)

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31ST JULY 2006**

1 Accounting Policies

1 1 Basis of Preparation of Accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1 2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and Trade discounts

1 3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Equipment	25% reducing balance basis
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1 4 Stocks

Stock is valued at the lower of cost and net realisable value

1 5 Leasing and Hire Purchase Commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the assets have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance and capital repayments outstanding

2 Operating Profit

This is stated after charging

	2006	2005
Depreciation of owned fixed assets	<u>2,091</u>	<u>1,350</u>

HEYWOOD BOWLING CLUB LIMITED (THE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2006

3 Tangible Fixed Assets

	Land and Buildings	Equipment	Total
	£	£	£
Cost			
At 1st August 2005	25,710	20,575	46,285
Additions at cost	<u>-</u>	<u>4,323</u>	<u>4,323</u>
At 31st July 2006	<u>25,710</u>	<u>24,898</u>	<u>50,608</u>
Depreciation			
At 1st August 2005	-	16,532	16,532
Charge for the year	<u>-</u>	<u>2,091</u>	<u>2,091</u>
At 31st July 2006	<u>-</u>	<u>18,623</u>	<u>18,623</u>
Net Book Value			
At 31st July 2006	<u>25,710</u>	<u>6,275</u>	<u>31,985</u>
At 31st July 2005	<u>25,710</u>	<u>4,043</u>	<u>29,753</u>

4 Creditors' amounts falling due within one year

	2006 £	2005 £
Trade Creditors and Accruals	8,444	8,345
Steward's Bond	1,000	1,000
Thwaites Brewery Loan	570	1,560
Other Taxes and Social Security Costs	<u>2,585</u>	<u>2,160</u>
	<u>12,599</u>	<u>13,065</u>

5 Creditors' amounts falling due after one year

	2006 £	2005 £
Thwaites Brewery Loan	<u>6,000</u>	<u>6,000</u>

HEYWOOD BOWLING CLUB LIMITED (THE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2006

6 Share Capital

			2006 £	2005 £
Authorised Ordinary shares of £5 each			<u>4,000</u>	<u>4,000</u>
Allotted, called up and fully paid Ordinary shares of £5 each	2006 No	2005 No		
	<u>274</u>	<u>222</u>	<u>1,370</u>	<u>1,110</u>