

HEYWOOD BOWLING CLUB LIMITED



5193.

DIRECTORS' REPORT

The Directors submit their report and accounts for the year ended 31st July 1994.

Results and Dividends

The results are set out in the attached Profit and Loss Account. The Directors do not recommend the payment of a dividend.

Directors and their Interests

	<u>Date of Office</u>	
	<u>From</u>	<u>To</u>
D C Bold	17.01.93	31.07.94
D A Rudman	21.11.93	31.07.94
I Dugdale	04.11.90	10.11.93
A Metcalfe	21.11.93	13.07.94
R Wilcox	21.11.93	31.07.94
G Moores	21.11.93	31.07.94
W Turner	09.12.91	31.07.94
A G Gardner	09.12.91	31.07.94
W J Lomax	17.01.93	31.07.94
D Wolstenholme	17.01.93	31.07.94

Each of the above Directors held one Ordinary Share of £5 during his term of office.

Shares

During the year, in compliance with the Company Rules, 15 shares were issued for cash and 8 were forfeited.

By order of the Board

D A Rudman
Secretary

19th October 1994

HEYWOOD BOWLING CLUB LIMITED

BALANCE SHEET AS AT 31ST JULY 1994

	<u>1994</u>		<u>1993</u>	
	£	£	£	£
<u>Fixed Assets</u>				
<u>Land, Buildings, Fixtures and Fittings</u>				
At Cost		25,709		25,709
<u>Equipment</u>				
At Cost	13,600			
<u>Less Depreciation to date</u>	<u>9,949</u>	<u>3,651</u>		<u>4,300</u>
		29,360		30,009
<u>Current Assets</u>				
Stock	1,795		2,235	
Prepaid Expenses	2,722		2,978	
Bank and Cash Balances	<u>32,718</u>	<u>37,235</u>	<u>32,491</u>	<u>37,704</u>
		66,595		67,713
<u>Less Current Liabilities</u>				
Sundry Creditors and Expenses	6,408		7,346	
Corporation Tax Payable	258		374	
Steward's Bond	<u>1,020</u>	<u>7,686</u>	<u>1,003</u>	<u>8,723</u>
		58,909		58,990
<u>Loans Thwaites Brewery</u>		<u>7,589</u>		<u>8,569</u>
<u>Net Assets</u>		<u>51,320</u>		<u>50,421</u>
Represented by:		=====		=====
<u>Share Capital</u>		1,000		965
<u>Share Forfeit Account</u>		4,305		4,265
<u>Capital Reserve</u>		13,720		13,720
<u>Retained Surpluses on Income</u>				
<u>and Expenditure</u>		<u>32,295</u>		<u>31,471</u>
		<u>51,320</u>		<u>50,421</u>
		=====		=====

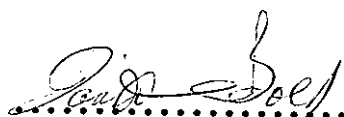
HEYWOOD BOWLING CLUB LIMITED

BALANCE SHEET AS AT 31ST JULY 1994 - 2

In approving these financial statements as Directors of the Company, we hereby confirm:-

- (a) that for the year in question the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the Company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st July 1994, and
- (c) that we acknowledge our responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with Section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus income for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements were approved by the Board of Directors on 19th October 1994.


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Chairman


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Secretary

HEYWOOD BOWLING CLUB LIMITED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST JULY 1994

	£	<u>1994</u>	£	£	<u>1993</u>	£
Bar Takings			38,589			43,441
Cost of Bar Sales			<u>22,034</u>			<u>25,939</u>
Bar Surplus			16,555			17,502
<u>Add</u> Gaming Machine Income	12,151				14,254	
Subscriptions	3,189				3,140	
Snooker and Pool	451				565	
Bank Interest Received (gross)	1,030				1,496	
'Open the Box'	185				757	
Quiz Machine	203				337	
Special Events	<u>53</u>		<u>17,262</u>		<u>257</u>	<u>20,806</u>
			33,817			38,308
<u>Deduct Overheads</u>						
Wages, National Insurance and Casuals	13,436				16,534	
Relief Stewards Fees	930				400	
Electricity, Gas and Water	3,344				3,528	
Rates and Insurance	4,428				3,692	
Gaming Machine Hire and Duty	3,410				3,220	
Repairs and Renewals	3,703				5,234	
Bank Charges	(10)				28	
Accountancy	400				650	
Cleaning	573				769	
Telephone	332				319	
Cost of Socials and Food	315				-	
Printing, Postage and Advertising	189				385	
General Expenses	393				562	
Loan Interest	225				356	
Interest on Stewards Bond	-				150	
Equipment Leasing and Hire	217				230	
Stocktaking Fees	200				315	
Depreciation on Equipment etc	<u>650</u>		<u>32,735</u>		<u>798</u>	<u>37,170</u>
<u>Surplus after all Expenses</u>			1,082			1,138
<u>Deduct</u> Corporation Tax (on Bank Interest received)			<u>258</u>			<u>374</u>
<u>Surplus after Taxation</u>			824			764
<u>Add</u> Retained surplus of the Company brought forward from previous year			<u>31,471</u>			<u>30,707</u>
<u>Retained Surplus as per Balance Sheet</u>			<u>32,295</u>			<u>31,471</u>