HEYWOOD BOWLING CLUB LIMITED

QUEENS PARK ROAD
HEYWOOD

5193
T64

Secretary: G. Bower

GREATER MANCHESTER
OL10 4UY

Phone: Heywood 69850

Reg. No. 5193 England

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ANNUAL GENERAL MEETING

Notice of Meeting

Notice is hereby given that the Annual General Meeting of the Members of the Company will be held at the Clubhouse on Sunday, 23rd November at 11 a.m.

Business of the meeting.

Ordinary Resolutions

1. To receive, consider and, if thought fit, adopt the Accounts presented by the Directors and the Reports of the Directors and Auditors.
2. To re-elect Directors.
3. To elect Directors.
4. To re-elect John Greenwood as Auditor.
5. To authorise the Directors to fix the remuneration of the Auditor.
6. Special Resolutions: i.e. Any Other Business. To be received by the Secretary at least 48 hours prior to the meeting.

By order of the Board.

Date: 28.10.86.

G. Bower
G. Bower
Secretary

NOTES

1. A member entitled to be present and vote at the meeting may appoint a proxy or proxies, to attend and on a proxy vote instead of him/her. A proxy need not be a member of the Company. Notices appointing proxies must be received not later than 48 hours before the time appointed for the meeting.

2. If a member wishes to propose the election of a Director, he/she must give not less than , nor more than 21 days notice to the Company together with the written consent of the person proposed for election.

DIRECTORS REPORT

The Directors submit their report and accounts for the year ended 31st July 1986.

RESULTS AND DIVIDENDS

The results are set out in the attached Profit and Loss Account. The Directors do not recommend the payment of a dividend.

DIRECTORS AND THEIR INTERESTS

The Directors who served during the year ended 31st July 1986 were as follows:

	Date of office From	To
J. Foley	1.8.84.	31.7.86.
D J Sullivan	1.8.84.	31.7.86.
D A Rudman	11.11.84.	31.7.86.
A J Ryan	1.8.84.	31.7.86.
C Sherwin	1.8.84.	31.7.86.
G Moores	1.8.84.	31.7.86.
M Kershaw	1.8.84.	31.1.86.
G Bower	11.11.84.	31.7.86.
A K Pratt	3.6.85.	31.1.86.
D Standring	3.6.85.	31.7.86.
N Brand	1.8.84.	31.1.86.

Each of the above Directors held one Ordinary Share of £5 during his term of office.

SHARES

During the year, in compliance with the Company Rules, 40 were issued for cash and 49 shares were forfeited.

BY ORDER OF THE BOARD

G. Bower
Secretary

Date: 28.10.85

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st JULY 1986

	1986		1985	
Bar Takings		31082		26514
Cost of Bar Sales		20780		19275
Bar Surplus		10302		7239
Add Bandit Income	13347		11665	
Subscriptions	2276		2243	
Snooker and Pool	1110		859	
Bank Interest received	919	17652	741	15508
		27954		22747
Deduct Overheads				
Wages (including casuals)	11589		9662	
Electric, Gas and Water	2616		2225	
Rates and Insurance	1623		1517	
Bandit Hire and Duty	2050		2130	
Repairs and Renewals	2493		2008	
Bank charges	50		56	
Audit and Accountancy	380		350	
Cleaning	306		388	
Telephone	135		139	
Cost of Socials and Food	392		188	
Printing, Postage and Advertising	403		220	
General Expenses	387		271	
Stocktaking Fees	232		227	
Depreciation on Equipment etc.	722	23387	457	19838
Surplus after all expenses		4567		2909
Deduct Corporation Tax (on Bank Interest received)		276		222
Surplus after taxation		4291		2687
Add Retained Surpluses of the Company brought forward from previous year		3715		1028
Retained Surpluses as per Balance Sheet		8006		3715

BALANCE SHEET AS AT 31st JULY 1986

		1986		1985
Fixed Assets				
Land, Buildings, Fixtures and Fittings				
At cost		6075		6075
Equipment				
As at 1st August 1985	5956		5956	
Additions at cost	2216		–	
	8172		5956	
Less Depreciation to date	4086	4086	3364	2592
		10161		8667
Current Assets				
Stock	2378		1555	
Prepaid Expenses	1640		1389	
Bank and Cash balances	17768		14296	
Bradford & Bingley Building Society	1228	23014	1228	18468
		33175		27135
Less Current Liabilities				
Sundry Creditors and Expenses	4537		2806	
Steward's Bond	1228		1228	
Corporation Tax payable	276	6041	222	4256
		27134		22879
Loans Thwaites Brewery		1498		1734
Net Assets		25636		21145
Represented by:				
Share Capital		1125		1170
Share Forfeit Account		2785		2540
Capital Reserve		13720		13720
Retained Surpluses on Income & Expenditure Account		8006		3715
		25636		21145

I have examined the attached Balance Sheet together with the annexed Income and Expenditure Account which have been prepared under the historical cost convention.

In my opinion the Balance Sheet and Income and Expenditure Account have been properly prepared in accordance with the provisions of the Company Acts 1948 to 1985 and give a true and fair view of the state of affairs as at 31st July 1986 and of the surplus for the year ended on that date.

J. Greenwood

J. GREENWOOD F.C.A.
CHARTERED ACCOUNTANT

13 Hornby Street
HEYWOOD

28th October 1986

........................Director
........................Director
........................Secretary