

The Insolvency Act 1986
Statement of Affairs in
Administrative Receivership
Following Report to Creditors

R.3.8(4)

**Pursuant to Rule 3.8(4) of the
Insolvency Rules 1986**

To the Registrar of Companies

For official use

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Company Number

4606

Name of Company

Insert full name of
company

SK Realisation Limited

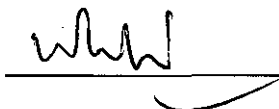
We

W S Martin
Ernst & Young
100 Barbirolli Square
Manchester
M2 3EY

A R Bloom
Ernst & Young
Rolls House
7 Rolls Buildings
Fetter Lane
London
EC4A 1NH

administrative receivers of the company attach a copy of the statement of affairs
of the company.

Signed



Dated 30 April 2001.

Presenter's name,
address and
reference (if any):

David Fairclough
Ernst & Young
100 Barbirolli Square
Manchester
M2 3EY

CR/DF/IWSM/nwm00267

For Official Use

Liquidation Section

Post Room



A36
COMPANIES HOUSE

A36910AL

0508
01/05/01

Statement of Affairs

Statement as to the Affairs of SK Realisation Limited

On 6 February 2001 the date of the Joint Administrative Receivers' Appointment

Affidavit

This Affidavit must be sworn before a Solicitor or Commissioner of Oaths or an officer of the court duly authorised to administer oaths when you have completed the rest of this form.

I, Ian Archie Gray

of 11 Meredyth Road

Barnes, London SW13 0DS

Swear/affirm that the several pages exhibited hereto and marked A, A1, A2 are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 6 February 2001 the date of the appointment of the joint administrative receivers and that the said company carried on business as

Sworn/affirmed at Woodlands, Aspley Hill, Wetherham, Leics

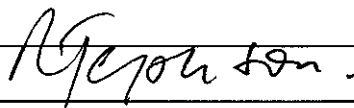
Date

24th April 01.

Signatures



Before me



A Solicitor or Commissioner of Oaths

The Solicitor or Commissioner is particularly requested, before swearing the affidavit, to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will necessitate its being re-sworn

A-Summary of Assets

ASSETS

Assets specifically pledged:-

Nil

Assets not specifically pledged:-

Intercompany debtor (PLC)
 Intercompany debtor (Sanderson Brothers & Newbould)
 Investment SKD Realisation Limited
 Investment Sanderson Brothers & Newbould Limited

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
-	-
860,000	-
3,300	-
-	-
-	-
£ 863,300	-

Signature

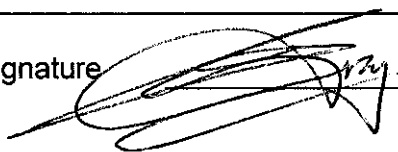


Date 29.4.01

A1- Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from Page A)	£	-
Liabilities	£	
Preferential creditors:-		
Nil	-	-
Estimated deficiency/surplus as regards preferential creditors	£	
Debts secured by a floating charge:-	£	
Nil	-	-
Estimated deficiency/surplus of assets available for non-preferential creditors	£	-
Non-preferential claims:-	£	
Intercompany creditor (GEI International plc)	5,302,400	-
Estimated deficiency/surplus as regards creditors	£	
Issued and called up capital:-	£	
	1,695,426	1,695,426
Estimated total deficiency/surplus as regards members	£	(1,695,426)

Signature



Date

24.4.01

Company Creditors

Note You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

[illegible]

[Handwritten signature]

Date _____

24.4.01