

Co Reg.

NALDER AND NALDER LIMITED

REGISTERED NUMBER: 3006

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 1999



KING LOOSE & CO
REGISTERED AUDITORS
St John's House
5 South Parade
Summertown
Oxford OX2 7JL

NALDER AND NALDER LIMITEDCOMPANY INFORMATIONFOR THE YEAR ENDED 31ST JULY 1999

NUMBER	3006
DIRECTORS	A. W. T. Putt Esq. J. A. Putt Esq.
SECRETARY	J. A. Putt Esq.
REGISTERED OFFICE	5 South Parade Summertown Oxford OX2 7JL
AUDITORS	King Loose & Co Registered Auditors St John's House 5 South Parade Summertown Oxford OX2 7JL

NALDER AND NALDER LIMITED

AUDITORS' REPORT TO NALDER AND NALDER LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on the following pages together with the financial statements of Nalder and Nalder Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31st July 1999.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 to the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with the Sections 246(5) and 246(6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated accounts on the following pages are properly prepared in accordance with those provisions.

19th May 2000

St John's House
5 South Parade
Summertown
Oxford OX2 7JL

King, Loose & Co

King Loose & Co
Registered Auditors

NALDER AND NALDER LIMITEDBALANCE SHEETAS AT 31ST JULY 1999

	Note	£	1999 £	£	1998 £
Current assets					
Debtors	2	25,853		25,853	
			25,853		25,853
Creditors: amounts falling due within one year		-		-	
Net current assets			25,853		25,853
Total assets less current liabilities			25,853		25,853
Capital and reserves					
Called up share capital	4	25,000		25,000	
Profit and loss account	5	853		853	
Total shareholders' funds	3		25,853		25,853

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements were approved by the board of directors and signed on its behalf on

..... 18th May 2000

..... J. A. Putt Esq.
Director

NALDER AND NALDER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the foreseeable future.

2 Debtors

	1999 £	1998 £
Amounts falling due within one year		
Amounts due from holding company	25,853	25,853

3 Reconciliation of movements in shareholders' funds

	1999 £	1998 £
Profit for the financial year	-	-
Net addition to shareholders' funds	-	-
Opening shareholders' funds	25,853	25,853
Closing shareholders' funds	25,853	25,853

4 Called up share capital

	1999 £	1998 £
Authorised, issued and fully paid 5,000 ordinary share of £5 each	25,000	25,000

NALDER AND NALDER LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST JULY 1999**5 Profit and loss account**

	1999 £	1998 £
Retained profit brought forward	853	853
Retained profit for the year	-	-
Retained profit carried forward	<u>853</u>	<u>853</u>

6 Holding company

The directors consider Putt Property Holdings Limited, a company registered in England and Wales, to be the ultimate holding company.

7 Company status

The company is currently dormant and is likely to remain so for the foreseeable future.