

---

**THE SOUTH LONDON CO-OPERATIVE BUILDING COMPANY LIMITED**

---

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2005**

<i><b>Tax Department</b></i>
<i><b>Registrar Companies Only</b></i> X
<i><b>Signed Accts File</b></i>
<i><b>WP File</b></i>



THE SOUTH LONDON CO-OPERATIVE BUILDING COMPANY LIMITED

---

COMPANY INFORMATION

---

<b>DIRECTORS</b>	R.M. Balmforth F.R.I.C.S. (Chairman) M.R.L. Long A.R.I.C.S., Registered Architect Miss E.F. Paris, B.A. (Hons) Mrs P.F. Fryer, M.S.B.T.
<b>SECRETARY</b>	Mrs P.F. Fryer M.S.B.T.
<b>COMPANY NUMBER</b>	2928C
<b>REGISTERED OFFICE</b>	19 Croxted Road West Dulwich London SE21 8TA

CONTENTS

---

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4

**DIRECTORS' REPORT**  
**For the year ended 31 March 2005**

---

The directors present their report and the financial statements for the year ended 31 March 2005.

**PRINCIPAL ACTIVITIES**

The company is dormant and has not traded during the year or subsequent to the year end.

**DIRECTORS**

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £10 each	
	<u>31/3/05</u>	<u>1/4/04</u>
R.M. Balmforth F.R.I.C.S. (Chairman)	-	-
M.R.L. Long A.R.I.C.S., Registered Architect	-	-
Miss E.F. Paris, B.A. (Hons)	-	-
Mrs P.F. Fryer, M.S.B.T.	-	-

This report was approved by the board on *22nd September 2005* and signed on its behalf.

*P. Fryer*

**Mrs P.F. Fryer M.S.B.T.**  
Secretary

**PROFIT AND LOSS ACCOUNT**  
**For the year ended 31 March 2005**

---

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET**  
As at 31 March 2005

	Note	2005 £	2004 £
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>£ -</b>	<b>£ -</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	613,800	613,800
Profit and loss account	3	(613,800)	(613,800)
<b>SHAREHOLDERS' FUNDS</b>		<b>£ -</b>	<b>£ -</b>

For the year ended 31 March 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 22nd September 2005 and signed on its behalf.

  
**R.M. Balmforth F.R.I.C.S. (Chairman)**  
Director

The notes on pages 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 March 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. SHARE CAPITAL

	2005 £	2004 £
<b>Authorised</b>		
75,000 Ordinary shares of £10 each	£ 750,000	£ 750,000
<b>Allotted, called up and fully paid</b>		
61,380 Ordinary shares of £10 each	£ 613,800	£ 613,800

3. RESERVES

Profit and loss account

	£
At 1 April 2004	(613,800)
At 31 March 2005	£ (613,800)

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is The Lower Norwood Co-Operative Building Company Limited.