

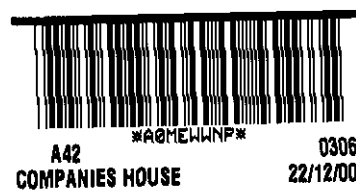
THE SOUTH LONDON CO-OPERATIVE BUILDING COMPANY LIMITED

COMPANY NUMBER: 2928C

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2000



THE SOUTH LONDON CO-OPERATIVE BUILDING COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2000

The directors present their report and the accounts for the year ended 31 March 2000.

PRINCIPAL ACTIVITY

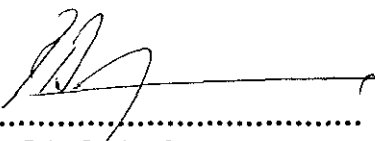
The company is dormant and has not traded during the year or subsequent to the year end.

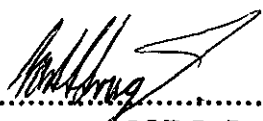
DIRECTORS

The directors who served during the year and their interests in the share capital of the company were:

**31 March
2000 & 1999**

R.M. Balmforth F.R.I.C.S. (Chairman)	-
M.R.L. Long A.R.I.C.S., Registered Architect	-
Miss E.F. Paris, B.A. (Hons)	-
Mrs P.F. Fryer, M.S.B.T	-


.....
R.M. Balmforth
Director


.....
M.R.L. Long
Director

THE SOUTH LONDON CO-OPERATIVE BUILDING COMPANY LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
THE SOUTH LONDON CO-OPERATIVE BUILDING COMPANY LIMITED

You are responsible for the preparation of the accounts for the year ended 31 March 2000 set out on pages three to four, and you consider that the company is exempt from an audit under the provisions of S.250 of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**Smith Pearman
Hurst House
High Street
Ripley
Surrey
GU23 6AY**

18.12.2000

THE SOUTH LONDON CO-OPERATIVE BUILDING COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2000

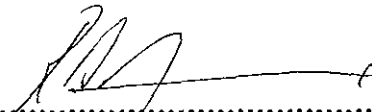
The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

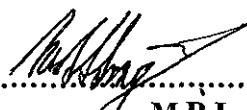
BALANCE SHEET AS AT 31 MARCH 2000

	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
<u>Capital and reserves</u>			
Called up share capital	2	613,800	613,800
Profit and loss account		(613,800)	(613,800)
Shareholders' funds		<u>£ -</u>	<u>£ -</u>

The company was dormant within the meaning of S.250 of the Companies Act 1985, throughout the year ended 31 March 2000.

The financial statements were approved by the board on 15TH December 2000 and signed on its behalf.


.....
R.M. Balforth
Director


.....
M.R.L. Long
Director

THE SOUTH LONDON CO-OPERATIVE BUILDING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

(a). Accounting Convention

The accounts have been prepared under the historical cost convention.

(b). Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

2. CALLED UP SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
Authorised		
75,000 Ordinary Shares of £10 each	£ 750,000	£ 750,000
	=====	=====
Allotted, Issued and Fully Paid		
61,380 Ordinary Shares of £10 each	£ 613,800	£ 613,800
	=====	=====

3. ULTIMATE PARENT COMPANY

The ultimate parent company is The Lower Norwood Co-Operative Building Company Limited.