

13 - 05 - 99

COMPANY NUMBER 1140C

THE COMPANIES ACTS 1985
COMPANY LIMITED BY SHARES
ORDINARY RESOLUTION

of

BRITISH STEEL TRADING LIMITED

(passed on 14 December 1998)

At the EXTRAORDINARY GENERAL MEETING of the Company duly convened and held at 15 Marylebone Road London NW1 5JD on 14 December 1998 the following Resolution was duly passed as a ORDINARY RESOLUTION of the Company:-

Ordinary Resolution

It was resolved that (until otherwise decided by the company in general meeting) the minimum number of directors of the company shall be one.

A. Scandrett
CHAIR

