

APRS/jcb/UK0073 S

14 July 2003

The Directors
UK Housing Society Plc
91 Jermyn Street
London
SW1Y 6JT

Dear Sirs

We hereby resign as auditors of UK Housing Society Plc with immediate effect.

In accordance with Section 394 Companies Act 1985, we confirm that there are no circumstances connected with our resignation that we consider should be brought to the attention of the members or creditors of UK Housing Society Plc.

Yours faithfully

Chantrey Vellacott DFK

Number 452



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