

UK Housing Society Limited

Registration number : 452

Directors' report and financial statements for the year ended 30th April 2007



UK Housing Society Limited

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UK Housing Society Limited

Directors' report

for the year ended 30th April 2007

The directors present their report and the financial statements for the year ended 30th April 2007

Principal activity

The principal activity of the company continues to be property investment

Directors and their interests


The directors who served during the year and their interests in the company are as stated below

		Ordinary shares	
		30/04/2007 (or date of appointment)	30/04/2006
Class of Shares			
C C Tett (resigned 4th May 2007)	Ordinary Shares	0	0
V R Tett (resigned 4th May 2007)	Ordinary Shares	0	0
A G H White (appointed 4th May 2007)	Ordinary Shares	200,500	0
	Preference Shares	200,460	0

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on

and signed on it's behalf by



A G H White
Director

UK Housing Society Limited

Profit and loss account

for the year ended 30th April 2007

	Notes	Year ended 30/04/2007 £	Year ended 30/04/2006 £
Turnover	2	-	-
Administrative expenses		(280)	-
Operating Loss		<u>(280)</u>	<u>-</u>
Intra group write offs		-	6,325
(Loss) / profit on ordinary activities before taxation		<u>(280)</u>	<u>6,325</u>
Tax on (loss) / profit on ordinary activities	3	-	-
(Loss) / profit on ordinary activities after taxation		<u>(280)</u>	<u>6,325</u>
Retained (loss) / profit for the year		<u>(280)</u>	<u>6,325</u>
Accumulated loss brought forward		(202,465)	(208,790)
Accumulated loss carried forward		<u><u>(202,745)</u></u>	<u><u>(202,465)</u></u>

There are no recognised gains or losses other than the loss or profit for the above two financial years

Reconcilliation of movements in shareholders' funds	£	£
(Loss) / profit for the year	(280)	6,325
Opening Shareholders' funds	-	(6325)
Closing Shareholders' funds	<u><u>(280)</u></u>	<u><u>-</u></u>

UK Housing Society Limited

Balance Sheet

as at 30th April 2007

	Notes	30/04/2007 £	30/04/2006 £
Current liabilities			
Creditors	4	(280)	0
		<u>(280)</u>	<u>0</u>
Capital and reserves			
Called up share capital	5	202,465	202,465
Profit and loss account		(202,745)	(202,465)
		<u>(280)</u>	<u>0</u>
Shareholders' funds			
		<u>(280)</u>	<u>0</u>
Equity interests		(200,740)	(200,460)
Non-equity interests		<u>200,460</u>	<u>200,460</u>

Audit exemption statement

For the year ended 30th April 2007 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249AA(1) of the Companies Act

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out

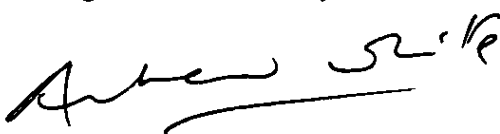
The directors acknowledge their responsibility for ,

(a) Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial period and of its profit / loss for that financial period in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the Company

Approved by the Board on

and signed on it's behalf by



A G H White
Director

UK Housing Society Limited

Notes to the financial statements

for the year ended 30th April 2007

1. Accounting policies

- 1.1 The financial statements are prepared under the historical cost convention
The Company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

2. Turnover

The total turnover of the Company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tax on (loss) / profit on ordinary activities

	2007 £	2006 £
Current UK corporation tax	<u>0</u>	<u>0</u>

4. Creditors : amounts falling due within one year

Sundry creditors	<u>280</u>	<u>0</u>
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5. Share capital

Authorised equity

250,000 Ordinary shares of 1 pence each	2,500	2,500
247,500 Deferred shares of £1 each	247,500	247,500
	<u>250,000</u>	<u>250,000</u>

Equity interest	2,500	2,500
Non-equity interest	<u>247,500</u>	<u>247,500</u>

Allotted, called up and fully paid equity

200,500 Ordinary shares of 1 pence each	2,005	2,005
200,460 Deferred shares of £1 each	200,460	200,460
	<u>202,465</u>	<u>202,465</u>

Equity interest	2,005	2,005
Non-equity interest	<u>200,460</u>	<u>200,460</u>