

Registration number 00000402

Millbay Hotel Limited

Abbreviated accounts

for the period ended 31 December 2005



Millbay Hotel Limited

**Abbreviated balance sheet
as at 31 December 2005**

		2005		2005	
	Notes	£	£	£	£
Fixed assets					
Investments	2		4,225,975		4,225,975
			<u>4,225,975</u>		<u>4,225,975</u>
Net assets			<u>4,225,975</u>		<u>4,225,975</u>
Capital and reserves					
Called up share capital	3		50,289		50,289
Share premium account			115,087		115,087
Other reserves			843		843
Profit and loss account			4,059,756		4,059,756
Shareholders' funds			<u>4,225,975</u>		<u>4,225,975</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet.

The notes on pages 3 to 4 form an integral part of the abbreviated accounts.

Millbay Hotel Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 December 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249AA(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 December 2005 and

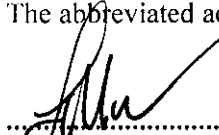
(c) that we acknowledge our responsibilities for:

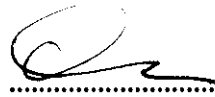
(1) ensuring that the company keeps accounting records which comply with Section 221 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 30 October 2006 and signed on its behalf by


.....
Director


.....
Director

The notes on pages 3 to 4 form an integral part of the abbreviated accounts.

Millbay Hotel Limited

Notes to the abbreviated accounts for the period ended 31 December 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Tangible fixed assets and depreciation

Prior to the disposal of fixed assets depreciation was provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land	-	Nil
Freehold buildings	-	1% straight line
Property improvements	-	7 years straight line
Fixtures, fittings and equipment-	15% - 33.3%	straight line
Motor vehicles	-	25% reducing balance

1.3. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

1.5. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets

	Investments £	Total £
Cost		
At 1 April 2005 and at 31 December 2005	4,225,975	4,225,975
Net book values		
At 31 December 2005	4,225,975	4,225,975
At 31 March 2005	4,225,975	4,225,975

Millbay Hotel Limited

**Notes to the abbreviated accounts
for the period ended 31 December 2005**

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3. Share capital	2005	2005
	£	£
Authorised		
220,000 Ordinary shares of 25 pence each	55,000	55,000
60,760 Preference shares of 25 pence each	15,190	15,190
	<u>70,190</u>	<u>70,190</u>
 Equity interest	 55,000	 55,000
Non-equity interest	<u>15,190</u>	<u>15,190</u>
 Allotted, called up and fully paid		
201,156 Ordinary shares of 25 pence each	<u>50,289</u>	<u>50,289</u>